

Registered Number 05611775

ABYSSINIA SUPPORT FOUNDATION

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	3	961	1,068
		<u>961</u>	<u>1,068</u>
Current assets			
Cash at bank and in hand		640	260
		<u>640</u>	<u>260</u>
Net current assets (liabilities)		<u>640</u>	<u>260</u>
Total assets less current liabilities		<u>1,601</u>	<u>1,328</u>
Total net assets (liabilities)		<u>1,601</u>	<u>1,328</u>
Reserves			
Income and expenditure account		1,601	1,328
Members' funds		<u>1,601</u>	<u>1,328</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 December 2015

And signed on their behalf by:

Demissie G. Zeferework, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

These accounts have been prepared under the historical cost convention as per Schedule 4 of Companies Act 1985 and include the results of the charity's operations which are described in the Committee of Members Report and all of which are continuing. The financial statements have been prepared in compliance with Statement of Recommended Practice (SORP) on charity accounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation, Depreciation is provided at rate calculated to write off the cost over their expected useful lives as follows:

Fixtures and fittings 10% per annum on cost
Computer equipment 10% per annum on cost

Other accounting policies

Financial Statements

The financial statements are prepared on the going concern basis which assumes the continuation of support grants and donations.

Income

Grants are treated as income for the period concerned.

Voluntary income and donation are accounted for as received by the charity.

Management and Administration expenditure

These have been allocated between unrestricted and restricted expenditure on the basis of costs applicable to the activities.

Value Added Tax

Value Added Tax (VAT) is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	1,068
Additions	-
Disposals	-
Revaluations	-
Transfers	-
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At 31 March 2015	<u>1,068</u>
Depreciation	
At 1 April 2014	-
Charge for the year	107
On disposals	<u>-</u>
At 31 March 2015	<u>107</u>
Net book values	
At 31 March 2015	<u>961</u>
At 31 March 2014	<u>1,068</u>

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