

5611 775

ABYSSINIA SUPPORT FOUNDATION

Committee's Report and Financial Statements

For the Year Ended

31 March 2013

FRIDAY



A2MN4DVU

A04

06/12/2013

#306

COMPANIES HOUSE

ABYSSINIA SUPPORT FOUNDATION

<u>INDEX</u>		<u>PAGE</u>
1	General	3
2	The committee of members' Report	4
3	Note to the financial statements	5
4	Balance Sheet	6
5	Statement of financial Activities	7
6	Depreciation for the year 2012/2013	8
7	Income and Expenditure for the year 2012/2013	9

ABYSSINIA SUPORT FOUNDATION
YEAR ENDED 31 MARCH 2013

GENERAL

Management Committee

**Demissie Gulilat Zeferework(Chair)
Fantaye Abate (Director)
Berhe Woldu (Treasurer)
Benyam Zeferework
Senait Tefera
Almaz K. Weyesa
Scientist Tigist Deboch**

Secretary

Blam Zeferework

Charity Number

1117875

Company Registration Number

5611775

Address

**12 Cobbett Road
Twickenham
Middlesex
TW2 6EN**

Bankers

**Barclays Bank Plc
The Broadway
Southall
Middlesex**

THE UNIVERSITY OF CHICAGO

PHYSICS DEPARTMENT

RECEIVED

APR 11 1964

CHICAGO, ILL.

TO THE DIRECTOR

OF THE NATIONAL BUREAU OF STANDARDS

WASHINGTON, D. C.

FROM THE PHYSICS DEPARTMENT

OF THE UNIVERSITY OF CHICAGO

CHICAGO, ILL.

RE: [illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

ABYSSINIA SUPPORT FOUNDATION

THE COMMITTEE OF MEMBERS REPORT FOR THE YEAR ENDED 31 MARCH 2013

Objective of the Charity and Principal activities

The charity is established to relieve poverty, advance education particularly but not by way of limitation amongst children and young people and the promotion of other charitable purposes beneficial to the community in Ethiopia and surrounding areas. It also aims to benefit the children and young refugees in west London.

Development, activities and achievements this year

The committee of members considers that the performance of the charity has been satisfactory.

Transactions and financial position

The statement of activities shows net surplus for the period of £ 217 38.

Tangible fixed assets for use by the charity

Details of movement in fixed assets are set out in notes 2 to the accounts.

Committee of Members' responsibilities

Charity law requires the committee of members to prepare financial statement for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that period. In preparing those financial statements, the committee of members is required to

- a Select suitable accounting policies and apply them consistently,
- b Make judgements and estimates that are reasonable and prudent,
- c State whether the policies adopted are in accordance with applicable accounting standards and statements of recommended accounting practice, subject to any material departures disclosed and explained in the financial statements,
- d Prepare financial statements on a going concern basis unless it is inappropriate to assume that charity will continue in operation.

The committee of members is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



BLAIN ZEFEREWORQ

SECRETARY

2nd December 2013

ABYSSINIA SUPPORT FOUNDATION

NOTE TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31, MARCH 2013

1. Basis of preparation of accounts

These accounts have been prepared under the historical cost convention as per Schedule 4 of Companies Act 1985 and include the results of the charity's operations which are described in the Committee of Members Report and all of which are continuing

The financial statements have been prepared in compliance with Statement of Recommended Practice (SORP) on charity accounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation, Depreciation is provided at rate calculated to write off the cost over their expected useful lives as follows

Fixtures and fittings	10% per annum on cost
Computer equipment	10% per annum on cost

Financial Statements

The financial statements are prepared on the going concern basis which assumes the continuation of support grants and donations

Income

Grants are treated as income for the period concerned

Voluntary income and donation are accounted for as received by the charity

Management and Administration expenditure

These have been allocated between unrestricted and restricted expenditure on the basis of costs applicable to the activities

Value Added Tax

Value Added Tax (VAT) is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities

ABYSSINIA SUPPORT FOUNDATION
Abbreviation Balance Sheet
As at March 31, 2013

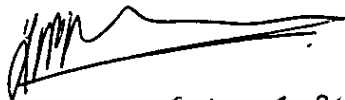
Fixed Assets	2013	2012
	£	£
Tangible assets	1,186 89	1318 77
Current assets		
Debtors and Prepayment	1,065 57	2100 00
Cash at bank & in hand	<u>217 38</u>	<u>266 07</u>
Net Current assets	1,282 95	2,366 07
Net assets	<u>2,469 84</u>	<u>3,684 84</u>
 Net Funds	 <u>2,470 00</u>	 <u>3,685.00</u>

For the year ended 31 March 2013 the company was entitled to exemption under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime



DENISSIE GULILAT ZEREGERWORK

Director

Approved by the board 2nd December 2013

**ABYSSINIA SUPPORT FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2013**

	Notes	2013 £	2012 £
INCOMING RESOURCES			
GRANTS			
Sponsors		5,276 31	6098 47
Donation and other income		0 00	100 00
		<u>5,276 31</u>	<u>6,198.47</u>
RESOURCES EXPENDED			
Direct charitable expenditure		5,804 18	5,847 94
Management and Administration		529 89	1,117 44
Support cost		157 24	1,032 15
		<u>6,491 31</u>	<u>7,997 53</u>
Total expenditure			
		<u>-1215 00</u>	<u>-1745 00</u>
SURPLUS/DEFICIT			
Net movement in fund			
Opening balance 2012		3,685 00	
		-1215 00	
March 2013 deficit			
Balance Carried Forward		<u>2,470 00</u>	

Depreciation for the year 2012/2013

2	Type of asset	Original cost	Book Value 2012	Date of Purchase	Depreciation Exp for the year	Net book value
	Refrigerator	200	106 35	Apr-06	10% 10 64	95 71
	Cooker	50	26 57	Apr-06	10% 2 66	23 91
	Beds	120	63 78	Apr-06	10% 6 38	57 40
	Additional Bed	500 00	364 50	Sep-2009	10% 36 45	328 05
	House hold furniture	180	95 66	Apr-06	10% 9 57	86 09
	Computer (1)	972 95	517 07	Apr-06	10% 51 70	465 37
	Television (1)	211	144 85	Sept 2008	10% 14 49	130 36
		2,233 95	1318 78		131 89	1186 89

ABYSSINIA SUPPORT FOUNDATION

Income and Expenditure

For the year ended

From April 2012 to March 2013

	£
INCOMING RESOURCES	
Sponsors	5,276 31
Total Income	5,276 31
OUTGOING RESOURCES	
Salary/Wages	367 21
Rent	3,493 45
Utility Expense	148 35
Groceries/Food	1655 37
Just Giving commission	198 00
Sanitary Expenses	256 85
School fee	6 14
Bank transferred charge	200 00
Transportation Expense	8 89
Traditional Holiday Exp	25 16
Depreciation expense	131 89
	6,491 31
Net deficit	<u>(1215.00)</u> <u>5,276.31</u>