

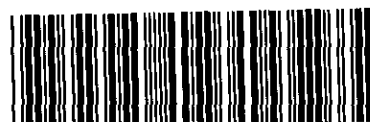
# AM23

## Notice of move from administration to dissolution



Companies House

TUESDAY



A19 \*A83JM61M\* #68  
16/04/2019  
COMPANIES HOUSE

### 1 Company details

Company number 0 5 6 1 1 7 6 3

Company name in full Datacentred Ltd

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Court details

Court name High Court of Justice, Chancery Division,  
Manchester District Registry

Court number 2 7 6 8 OF 2 0 1 7

### 3 Administrator's name

Full forename(s) Anthony

Surname Collier

### 4 Administrator's address

Building name/number 4th Floor

Street Abbey House

Post town Booth Street

County/Region Manchester

Postcode M 2 4 A B

Country

AM23

Notice of move from administration to dissolution

|                           |                                          |                                                                                         |                                                                                          |
|---------------------------|------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|
| <b>5</b>                  |                                          | <b>Administrator's name ①</b>                                                           |                                                                                          |
| Full forename(s)          | Geoffrey Paul                            |                                                                                         | <b>① Other administrator</b><br>Use this section to tell us about another administrator. |
| Surname                   | Rowley                                   |                                                                                         |                                                                                          |
| <b>6</b>                  |                                          | <b>Administrator's address ②</b>                                                        |                                                                                          |
| Building name/number      | 110                                      |                                                                                         | <b>② Other administrator</b><br>Use this section to tell us about another administrator. |
| Street                    | Cannon Street                            |                                                                                         |                                                                                          |
| Post town                 | London                                   |                                                                                         |                                                                                          |
| County/Region             | Manchester                               |                                                                                         |                                                                                          |
| Postcode                  | E C 4 N 6 E U                            |                                                                                         |                                                                                          |
| Country                   |                                          |                                                                                         |                                                                                          |
| <b>7</b>                  |                                          | <b>Final progress report</b>                                                            |                                                                                          |
|                           |                                          | <input checked="" type="checkbox"/> I have attached a copy of the final progress report |                                                                                          |
| <b>8</b>                  |                                          | <b>Sign and date</b>                                                                    |                                                                                          |
| Administrator's signature | Signature<br>X <i>GP</i> <i>tother</i> X |                                                                                         |                                                                                          |
| Signature date            | d 0 9 m 0 4 y 2 0 1 9                    |                                                                                         |                                                                                          |

AM23

## Notice of move from administration to dissolution

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Keeley Casey**

Company name **FRP Advisory LLP**

Address **4th Floor**

**Abbey House**

Post town **Booth Street**

County/Region **Manchester**

Postcode **M 2 4 A B**

Country

DX

Telephone **0161 833 3344**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

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The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

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This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Datacentred Ltd (In Administration) ("the Company")**  
**The Joint Administrators' Final Report for the period 22**  
**February 2019 to 9 April 2019**  
**9 April 2019**

# Contents and Abbreviations



| Section | Content                                                        |
|---------|----------------------------------------------------------------|
| 1.      | An Overview of the Administration                              |
| 2.      | Progress of the Administration in the Reporting Period         |
| 3.      | Outcome for Creditors                                          |
| 4.      | Joint Administrators' Pre-Appointment Costs                    |
| 5.      | Joint Administrators' Remuneration, Disbursements and Expenses |

## The following abbreviations may be used in this report:

|                                 |                                                            |
|---------------------------------|------------------------------------------------------------|
| <b>FRP</b>                      | FRP Advisory LLP                                           |
| <b>The Company</b>              | Datacentred Ltd (In Administration)                        |
| <b>The Joint Administrators</b> | Anthony Collier and Geoff Rowley of FRP Advisory LLP       |
| <b>The Reporting Period</b>     | The reporting period 22 February 2019 to 9 April 2019      |
| <b>SIP</b>                      | Statement of Insolvency Practice                           |
| <b>QFCH</b>                     | Qualifying floating charge holder                          |
| <b>HMRC</b>                     | HM Revenue & Customs                                       |
| <b>Barclays</b>                 | Barclays Bank PLC                                          |
| <b>GMCA</b>                     | The Greater Manchester Combined Authority                  |
| <b>NWF</b>                      | NWF (Venture Capital) LP                                   |
| <b>MGL</b>                      | Moulton Goodies Limited                                    |
| <b>Squires</b>                  | Squire Patton Boggs (UK) LLP                               |
| <b>The Secured Creditors</b>    | GMCA, NWF, MGL and Michael Peter Kelly                     |
| <b>The Directors</b>            | Michael Peter Kelly and William Enevoldson                 |
| <b>The Proposals</b>            | The Joint Administrators' Proposals dated 6 October 2017   |
| <b>SIP 9</b>                    | Payments to Insolvency Office Holders and their Associates |

| Appendix | Content                                                                                     |
|----------|---------------------------------------------------------------------------------------------|
| A.       | Statutory Information regarding the Company and the Appointment of the Joint Administrators |
| B.       | Form AM23 - Notice of move from Administration to Dissolution                               |
| C.       | Schedule of Work                                                                            |
| D.       | Details of the Administrators' Time Costs and Disbursements for the Period and Cumulatively |
| E.       | Receipts and Payments Account for the Reporting Period and Cumulatively                     |
| F.       | Statement of Expenses incurred in the Reporting Period                                      |

## 2. Progress of the Administration in the Reporting Period



### The Joint Administrators' Proposals

The Joint Administrators identified that the objective of the Administration, as set out in the Proposals approved on 23 October 2017, was to achieve a better result for the Company's creditors as a whole than would be likely if the Company had been wound up (without first being in Administration).

The objective was to be achieved by a sale of the business and assets of the Company, following a period of trading and marketing under the control of the Joint Administrators.

The business and assets were not sold as originally envisaged, however the Joint Administrators have still achieved the objective of the Administration. Further details of the implementation of the Proposals can be found below.

The Joint Administrators will file this report at Companies House prior to the automatic end date together with Form AM23, in order to end the Administration and move the Company to dissolution.

### Extension to the Initial Period of Administration

As detailed in the previous progress report, the initial period of the Administration was extended with the approval of the Secured Creditors and preferential creditors for 12 months, ending on 21 August 2019.

### Implementation of the Proposals

The Company was a provider of Cloud services, providing software defined and cloud-native infrastructure services to both public and private organisations, as well as operating a physical data centre which provided co-location services.

#### Trading the Business

The Joint Administrators continued to trade the business for an eight week period whilst simultaneously marketing the Company's business and assets for sale.

The Joint Administrators took the decision to trade the business for a number of reasons:

- Trading the business whilst seeking a sale of the business and assets of the Company would allow for a full marketing process to be undertaken, therefore maximising asset realisations;
- The Joint Administrators agreed a short-term extension and pricing structure with the main Cloud customer to facilitate trading in Administration: Cashflow and profit and loss forecasts produced for an Administration trading period indicated that a period of trading would be self-funding and would generate a trading surplus;
- Other than the physical data centre assets, the main value of the business was considered to be the technical knowledge and expertise of the Cloud employees, it was therefore considered that this value could only be maintained if the business was trading during the sales process.

As shown in the Receipts and Payments Account at **Appendix E**, a trading surplus of £341,640 has been realised.

### Sale of the Company's Assets

#### Cloud Business

The Joint Administrators received one offer for the cloud business, however this offer was subsequently withdrawn after the Company's largest customer provided notice that they would be terminating their contract for the cloud services.

With no other offers received for the Cloud business the Joint Administrators took the decision to cease trading, and the employees were made redundant, with the exception of a few members of staff who were retained until 30 November 2017 to assist with an orderly shut down of the data centre.

## 2. Progress of the Administration in the Reporting Period



### Data Centre Surrender

The Joint Administrators explored a number of options regarding the remaining physical data centre assets, however they were ultimately unable to finalise a sale of the assets in situ.

The Joint Administrators agreed a surrender of the leasehold premises back to the landlord on 21 February 2019.

### Other Asset Realisations

There have been no further assets realised during the Reporting Period. Assets realised to date are presented in the Receipts and Payments account attached at **Appendix E**. Further details on the assets realised since the appointment of the Joint Administrators can be found in the previous progress reports.

### Other Matters

#### Corporation Tax and Clearance for Closure

The Joint Administrators instructed external accountants, Fairhurst, to complete Corporation Tax returns for the trading period and the remainder of the Administration Period. The returns were submitted to HMRC on 5 July 2018 and no tax was payable for the Administration.

The Joint Administrators contacted HMRC on the 15 November 2018 by written correspondence requesting clearance to close the Administration. HMRC confirmed on 7 January 2019 that they had no objection to the closure of the Administration.

### Work Undertaken During the Administration

Attached at **Appendix C** a schedule of work undertaken during the Reporting Period.

Attached at **Appendix E** is a receipts and payments account detailing transactions for the Reporting Period and also cumulatively for the whole period of the Administration. Please note that all transactions are presented net of VAT.

### Investigations

The details of the Joint Administrators' investigations are set out in previous reports. The investigations have now concluded.

### Exiting the Administration

In accordance with the Proposals the Administration will be exited by way of the Joint Administrators ceasing to act and the Company moving to dissolution three months after the date on which Form AM23 - Notice of move from Administration to Dissolution is filed with the Registrar of Companies.

### 3. Outcome for Creditors

#### Initial Estimated Outcome for Creditors

The Proposals indicated that a distribution to creditors was dependent on asset realisations, and this was updated in the subsequent Progress Reports. The final outcome for creditors is presented below.

#### Outcome for Secured Creditors

At the date of appointment the Company had 13 outstanding charges relating to 5 secured creditors of the Company.

##### Barclays

In consideration for a term loan, the Company granted Barclays a debenture dated 13 October 2016, containing fixed and floating charges over all the assets of the Company.

At the date of appointment the balance owing to Barclays was £527,981. This was repaid in full from cash balances held by the Company at the date of appointment.

##### The Greater Manchester Combined Authority

The Company granted GMCA four debentures, dated 23 May 2014, 18 December 2014, 6 March 2015, and 13 October 2016, which contain fixed and floating charges over all assets of the Company.

At the date of appointment they were owed a total of £3,919,523, subject to accruing interest and charges. This figure includes monies owed by Datacentred Holdings Ltd but captured by virtue of a cross guarantee.

A total of £35,072 was distributed to GMCA under its floating charge. There are insufficient funds to allow a further distribution, therefore GMCA will suffer a significant shortfall under its debentures.

##### NWF (Venture Capital) LP

The Company granted NWF (Venture Capital) LP three debentures, dated 23 May 2014, 6 March 2015 and 13 October 2016, which contain fixed and floating charges over all the assets of the Company.

At the date of appointment they were owed a total of £1,377,411, subject to accruing interest and charges. This figure includes monies owed by Datacentred Holdings Ltd but captured by virtue of a cross guarantee.

A total of £30,062 was distributed to NWF under its floating charge. There are insufficient funds to allow a further distribution, therefore NWF will suffer a significant shortfall under its debentures.

##### Moulton Goodies Limited

The Company granted Moulton Goodies Limited four debentures, dated 23 May 2014, 6 March 2015, 18 December 2015 and 13 October 2016 which contain fixed and floating charges over all assets of the Company.

At the date of appointment they were owed a total of £3,880,656 subject to accruing interest and charges. This figure includes monies owed by Datacentred Holdings Ltd but captured by virtue of a cross guarantee.

A total of £5,000 was distributed to Moulton Goodies Limited under its fixed charge and £30,072 was distributed under its floating charge. There are insufficient funds to allow a further distribution, therefore Moulton Goodies Limited will suffer a significant shortfall under its debentures.



### 3. Outcome for Creditors

Michael Peter Kelly

The Company granted Michael Peter Kelly a debenture dated 18 December 2015 containing a fixed and floating charge over all assets of the Company.

At the date of appointment he was owed a total of £940,374 subject to accruing interest and charges. This figure includes monies owed by Datacentred Holdings Ltd but captured by virtue of a cross guarantee.

There were insufficient funds available to distribute to Michael Peter Kelly and his debenture ranked below that of the other Secured Creditors.

#### **Outcome for Preferential Creditors**

A notice of intended dividend setting a last date for proving of 12 April 2018 was sent to all known preferential creditors on 26 March 2018.

Once the last date for proving passed, all claims were adjudicated upon. Agreed claims totalled £2,144. A first and final dividend of £2,144 representing 100 pence in the pound, was declared on 18 July 2018 and paid shortly thereafter.

Tax and National Insurance of £389 were deducted from the dividend where appropriate and paid to HMRC.

#### **Outcome for Unsecured Creditors**

According to the Company's books and records, unsecured creditors totalled £259,251 at the date of appointment.

The Joint Administrators have received claims totalling £700,392. The claims received are significantly higher than what was contained in the Company's books and records due to a number of leased equipment providers claiming for the remaining terms of the agreements.

There were only sufficient funds available to make a distribution to unsecured creditors from funds available under the Prescribed Part.

#### **Prescribed Part**

The Prescribed Part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with section 176A of the Insolvency Act 1986. The Prescribed Part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

The value of the Prescribed Part available to unsecured creditors was £27,551. A notice of intended dividend setting a last date for proving of 6 December 2018 was sent to all known creditors on 13 November 2018.

Once the last date for proving passed, all claims were adjudicated on. A total of 37 creditors lodged claims, with agreed claims amounting to £638,888, resulting in a dividend of 4.31 pence in the pound, which was declared to unsecured creditors on 10 January 2019 and paid shortly thereafter.

## 4. Joint Administrators' Pre-Appointment Costs



As detailed in the Proposals, the following fees had not been paid when the Company entered Administration:

| Engagement                                        | Fees Charged | Disbursements incurred |
|---------------------------------------------------|--------------|------------------------|
| Pre-Administration fees incurred by FRP           | 31,346       | 60                     |
| Squire Patton Boggs (UK) LLP pre-appointment fees | 10,046       | 84                     |

These amounts do not include VAT.

Following approval from the Secured Creditors and preferential creditors, Squires' pre-appointment fees and disbursements plus VAT were paid on 18 April 2018.

The Joint Administrators did not request the approval of the pre-appointment fees and disbursements incurred by FRP, and therefore no fees have been drawn in this regard. This is due to an agreement with the Secured Creditors that pre and post appointment fees are capped at £250,000, and £250,000 has been drawn as post appointment remuneration.

## 5. Joint Administrators' Remuneration, Disbursements and Expenses



### Joint Administrators' Remuneration

Following circulation of the Proposals, the Secured Creditors approved the Joint Administrators' remuneration on a time cost basis for both the pre and post appointment fees capped at £250,000. In addition, this was approved by preferential creditors on 12 April 2018. To date, post appointment time costs total £359,703.

Total time costs incurred have exceeded the initial fee estimate as the initial period of the Administration was extended in order to realise the remaining Data Centre assets in site at trading premises, distribute funds to the Secured Creditors and make a distribution to unsecured creditors via the Prescribed Part.

The remuneration recovered by the Joint Administrators based on time costs, is lower than the time costs actually incurred. The balance of the Joint Administrators time costs will be written off.

Post appointment fees of £250,000 excluding VAT have been drawn from the funds available.

A breakdown of the Joint Administrators' time costs incurred during the Reporting Period and to date is attached at **Appendix D**. The remuneration recovered by the Joint Administrators based on time costs has not exceeded the sum provided in the fees estimate circulated to creditors with the Proposals.

In accordance with SIP 9, a breakdown of key areas of time expended by FRP in the Reporting Period is as follows:

- Time costs of £825 have been incurred dealing with matters relating to creditors. This includes liaising with creditors regarding unrepresented divided cheques, and dealing with general creditor queries.

- Time costs of £9,558 have been incurred in order to comply with statutory procedures through drafting and circulating reports and documents to the relevant bodies of stakeholders.

- Time costs of £811 are attributed to tasks relating to Administration and Planning. These tasks include Administering the insolvent estate bank account and carrying out case reviews to ensure matters are progressing.

### Joint Administrators' Disbursements

The Joint Administrators' disbursements are a recharge of actual costs incurred by the Joint Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Reporting Period are set out in **Appendix D**.

### The Expenses of the Administration

There have been no expenses incurred during the Reporting Period.

An estimate of the Joint Administrators' expenses was set out in the Proposals and further updated and circulated with each progress report sent to creditors. The total expenses incurred by the Joint Administrators are included in the cumulative figures in the receipts and payments account attached at **Appendix E**.

Creditors have a right to request further information from the Joint Administrators and further have a right to challenge the Joint Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisory.com/info.aspx> and select the one for Administrations.

## 5. Joint Administrators' Remuneration, Disbursements and Expenses

Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of eight weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

## Appendix A

### Statutory Information regarding the Company and the Appointment of the Joint Administrators

#### DATACENTRED LTD (IN ADMINISTRATION)

##### COMPANY INFORMATION:

Other trading names: None

Company number: 05611763

Registered office: 4th Floor  
Abbey House  
Booth Street  
Manchester  
M2 4AB

Previous registered office: 11 Riverview  
The Embankment Business Park  
Vale Road Heaton Mersey  
Stockport, Cheshire  
SK4 3GN

Business address: Units 4-5 Michigan Park  
Michigan Ave  
Salford  
M50 2GY

##### Shareholders and Shareholding:

| Name                     | Shares | Type     | %   |
|--------------------------|--------|----------|-----|
| Datacentred Holdings Ltd | 1      | Ordinary | 100 |

Datacentred Ltd (In Administration)  
The Joint Administrators' Final Report

##### ADMINISTRATION DETAILS:

Joint Administrators: Anthony Collier and Geoffrey Paul Rowley

Address of Joint Administrators: FRP Advisory LLP  
4<sup>th</sup> Floor  
Abbey House  
Booth Street  
Manchester  
M2 4AB

And  
110 Cannon Street  
London  
EC4N 6EU

Date of appointment of Joint Administrators: 22 August 2017

Court in which Administration proceedings were brought: High Court of Justice  
Chancery Division  
Manchester District Registry

Court reference number: 2768 of 2017

The Directors  
11 Riverview  
The Embankment Business Park

## Appendix A

### Statutory Information regarding the Company and the Appointment of the Joint Administrators

|                                                  |                                                           |
|--------------------------------------------------|-----------------------------------------------------------|
| Appointor details:                               | Vale Road Heaton Mersey<br>Stockport, Cheshire<br>SK4 3GN |
| Previous office holders, if any:                 | None                                                      |
| Extensions to the initial period of appointment: | 12 months, to 21 August 2019                              |

## **Appendix B**

### **Form AM23 - Notice of move from Administration to Dissolution**



# AM23

## Notice of move from administration to dissolution



Companies House

|                      |                        |                                                                                       |
|----------------------|------------------------|---------------------------------------------------------------------------------------|
| <b>1</b>             | <b>Company details</b> |                                                                                       |
| Company number       | 0 5 6 1 1 7 6 3        | → Filling in this form<br>Please complete in typescript or in<br>bold black capitals. |
| Company name in full | Datacentred Ltd        |                                                                                       |

|              |                                                                           |  |
|--------------|---------------------------------------------------------------------------|--|
| <b>2</b>     | <b>Court details</b>                                                      |  |
| Court name   | High Court of Justice, Chancery Division,<br>Manchester District Registry |  |
| Court number | 2 7 6 8 OF 2 0 1 7                                                        |  |

|                  |                             |  |
|------------------|-----------------------------|--|
| <b>3</b>         | <b>Administrator's name</b> |  |
| Full forename(s) | Anthony                     |  |
| Surname          | Collier                     |  |

|                      |                                |  |
|----------------------|--------------------------------|--|
| <b>4</b>             | <b>Administrator's address</b> |  |
| Building name/number | 4th Floor                      |  |
| Street               | Abbey House                    |  |
| Post town            | Booth Street                   |  |
| County/Region        | Manchester                     |  |
| Postcode             | M 2 4 A B                      |  |
| Country              |                                |  |



AM23

## Notice of move from administration to dissolution

|                                                                                          |                                                                                                                                                                                                              |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| <b>5 Administrator's name ①</b>                                                          |                                                                                                                                                                                                              |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| Full forename(s)                                                                         | Geoffrey Paul                                                                                                                                                                                                |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| Surname                                                                                  | Rowley                                                                                                                                                                                                       |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| <b>① Other administrator</b><br>Use this section to tell us about another administrator. |                                                                                                                                                                                                              |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| <b>6 Administrator's address ②</b>                                                       |                                                                                                                                                                                                              |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| Building name/number                                                                     | 110                                                                                                                                                                                                          |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| Street                                                                                   | Cannon Street                                                                                                                                                                                                |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| Post town                                                                                | London                                                                                                                                                                                                       |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| County/Region                                                                            | Manchester                                                                                                                                                                                                   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| Postcode                                                                                 | E C 4 N 6 E U                                                                                                                                                                                                |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| Country                                                                                  |                                                                                                                                                                                                              |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| <b>② Other administrator</b><br>Use this section to tell us about another administrator. |                                                                                                                                                                                                              |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| <b>7 Final progress report</b>                                                           |                                                                                                                                                                                                              |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| <input checked="" type="checkbox"/> I have attached a copy of the final progress report  |                                                                                                                                                                                                              |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
|                                                                                          |                                                                                                                                                                                                              |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| <b>8 Sign and date</b>                                                                   |                                                                                                                                                                                                              |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| Administrator's signature                                                                | Signature<br>X <i>JA Collier</i> X                                                                                                                                                                           |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| Signature date                                                                           | <table border="1"><tr><td>d</td><td>d</td><td>m</td><td>m</td><td>y</td><td>y</td><td>y</td><td>y</td></tr><tr><td>0</td><td>9</td><td>0</td><td>4</td><td>2</td><td>0</td><td>1</td><td>9</td></tr></table> | d | d | m | m | y | y | y | y | 0 | 9 | 0 | 4 | 2 | 0 | 1 | 9 |
| d                                                                                        | d                                                                                                                                                                                                            | m | m | y | y | y | y |   |   |   |   |   |   |   |   |   |   |
| 0                                                                                        | 9                                                                                                                                                                                                            | 0 | 4 | 2 | 0 | 1 | 9 |   |   |   |   |   |   |   |   |   |   |

AM23

## Notice of move from administration to dissolution

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Keeley Casey**Company name **FRP Advisory LLP**Address **4th Floor****Abbey House**Post town **Booth Street**County/Region **Manchester**Postcode **M 2 4 A B**

Country

DX

Telephone **0161 833 3344** **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

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Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

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This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

## **Appendix C**

### **Schedule of Work**



## Datacentred Ltd (IN ADMINISTRATION)

### Schedule of Work



The table below sets out a detailed summary of the work undertaken by the office holders during the reporting period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets; enhanced recoveries and potentially a reduction in creditor claims if the business has continued to trade and/or is sold following appointment; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the Director, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

| Note | Category                                                                                                           |  |                                                                                                                                                                                                        |
|------|--------------------------------------------------------------------------------------------------------------------|--|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1    | <b>ADMINISTRATION AND PLANNING</b><br><b>Work undertaken during the Reporting Period</b><br><b>General Matters</b> |  | <b>ADMINISTRATION AND PLANNING</b><br><b>Future work to be undertaken</b>                                                                                                                              |
|      | Administering the insolvent estate bank account and monitoring unpresented dividend cheques.                       |  | Close Administration estate bank accounts when necessary.                                                                                                                                              |
|      |                                                                                                                    |  | Once this report has been filed at the Registrar of Companies, the former Joint Administrators will ensure all files will be updated accordingly and placed in storage in accordance with legislation. |
| 2    | <b>CREDITORS</b><br><b>Work undertaken during the Reporting Period</b>                                             |  | <b>CREDITORS</b><br><b>Future work to be undertaken</b>                                                                                                                                                |
|      | Liaising with creditors regarding unpresented dividend cheques, and issuing replacement cheques where required.    |  | The Joint Administrators' Final Report will be circulated to creditors and any queries received will be dealt with accordingly.                                                                        |

**Datacentred Ltd (IN ADMINISTRATION)**  
**Schedule of Work**



|   |                                                                                                                                                 |  |                                                                                                                                                                                    |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------|--|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|   | Dealing with general creditor queries.                                                                                                          |  | Sending funds relating to unpresented dividend cheques to the insolvency service if necessary.<br><br>Otherwise no further action is required in respect of creditors.             |
|   |                                                                                                                                                 |  |                                                                                                                                                                                    |
|   |                                                                                                                                                 |  |                                                                                                                                                                                    |
| 3 | <b>STATUTORY COMPLIANCE AND REPORTING</b><br><b>Work undertaken during the Reporting Period</b>                                                 |  | <b>STATUTORY COMPLIANCE AND REPORTING</b><br><b>Future work to be undertaken</b>                                                                                                   |
|   | Preparing the Joint Administrators' final progress report.<br><br>Arranging storage of books and records, and Joint Administrators' case files. |  | In order to bring the case to a close, the Joint Administrators will circulate this report to the registrar of companies and stakeholders in accordance with the Insolvency Rules. |

## **Appendix D**

### **Details of the Joint Administrators' Time Costs and Disbursements for the Reporting Period and Cumulatively**





**Datacentred Ltd (In Administration)**

Time charged for the period 22 February 2019 to 09 April 2019

|                                    | Managers / Directors | Other Professional | Junior Professional & Support | Total Hours  | Total Cost<br>£  | Average Hrfly Rate £ |
|------------------------------------|----------------------|--------------------|-------------------------------|--------------|------------------|----------------------|
| <b>Administration and Planning</b> | <b>0.50</b>          | <b>2.25</b>        | <b>0.20</b>                   | <b>2.95</b>  | <b>811.25</b>    | <b>275.00</b>        |
| Case Accounting                    |                      | 0.50               | 0.20                          | 0.70         | 160.00           | 228.57               |
| Case Control and Review            | 0.50                 | 1.25               |                               | 1.75         | 513.75           | 293.57               |
| General Administration             |                      | 0.50               |                               | 0.50         | 137.50           | 275.00               |
| <b>Creditors</b>                   |                      | <b>3.00</b>        |                               | <b>3.00</b>  | <b>825.00</b>    | <b>275.00</b>        |
| Unsecured Creditors                |                      | 2.00               |                               | 2.00         | 550.00           | 275.00               |
| Prescribed Part                    |                      | 1.00               |                               | 1.00         | 275.00           | 275.00               |
| <b>Statutory Compliance</b>        | <b>1.50</b>          | <b>32.90</b>       |                               | <b>34.40</b> | <b>9,557.50</b>  | <b>277.83</b>        |
| Statutory Compliance - General     |                      | 5.75               |                               | 5.75         | 1,581.25         | 275.00               |
| Statutory Reporting/ Meetings      | 1.50                 | 27.15              |                               | 28.65        | 7,976.25         | 278.40               |
| <b>Total Hours</b>                 | <b>2.00</b>          | <b>38.15</b>       | <b>0.20</b>                   | <b>40.35</b> | <b>11,193.75</b> | <b>277.42</b>        |

**Disbursements for the period  
22 February 2019 to 09 April 2019**

| Category 1         | Value £      |
|--------------------|--------------|
| Prof. Services     | 49.93        |
| <b>Grand Total</b> | <b>49.93</b> |

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

| FRP Charge out rates          | From         |
|-------------------------------|--------------|
| Grade                         | 1st May 2016 |
| Appointment taker / Partner   | 450-495      |
| Managers / Directors          | 340-465      |
| Other Professional            | 200-295      |
| Junior Professional & Support | 125-175      |

**Datacentred Ltd (In Administration)**  
 Time charged for the period 22 February 2019 to 09 April 2019

|                                    | Total Hours | Total Cost | Average Hourly Rate |
|------------------------------------|-------------|------------|---------------------|
| <b>Administration and Planning</b> | 2.85        | \$11,425   | \$75.00             |
| Case Accounting                    | 0.70        | 180.00     | 257.14              |
| Case Control and Rep               | 4.75        | 513.75     | 107.10              |
| General Administration             | 0.50        | 137.50     | 275.00              |
| <b>Creditors</b>                   | 3.00        | \$25,000   | \$8,333.33          |
| Unsecured Creditors                | 2.00        | 550.00     | 275.00              |
| Prescribed Part                    | 1.00        | 275.00     | 275.00              |
| <b>Statutory Compliance</b>        | 34.40       | \$9,557.50 | \$277.83            |
| Statutory Compliance               | 5.75        | 1,581.25   | 275.00              |
| Statutory Reporting/A              | 28.65       | 7,976.25   | 278.40              |
| <b>Grand Total</b>                 | 40.35       | 11,193.75  | 277.42              |

Time charged from the start of the case to 09 April 2019

| Administrative and Support           | Total Hours     | Total Cost £      | Average Hourly Rate £ |
|--------------------------------------|-----------------|-------------------|-----------------------|
| <b>Administrative and Planning</b>   |                 |                   |                       |
| Admin & Planning                     | 1,060           | 165.00            | 302.42                |
| Case Accounting                      | 22.35           | 5,481.00          | 275.00                |
| Case Accounting - General            | 14.15           | 3,255.75          | 246.23                |
| Case Control and Review              | 43.55           | 14,192.00         | 323.68                |
| General Administration               | 17.15           | 4,622.00          | 269.50                |
| Travel                               | 6.50            | 2,632.50          | 449.50                |
| Insurance                            | 9.10            | 3,061.50          | 336.43                |
| Fee and Wipe                         | 2.00            | 546.00            | 273.00                |
| Strategy and Planning                | 3.25            | 1,570.00          | 483.08                |
| IT - Admin/ planning and acquisition | 0.50            | 247.50            | 495.00                |
| <b>Asset Realisation</b>             | <b>328.75</b>   | <b>129,361.25</b> | <b>378.35</b>         |
| Asset Realisation                    | 8.75            | 2,391.25          | 273.29                |
| Freehold/Leasehold Property          | 8.75            | 2,391.25          | 273.29                |
| Freehold/Leasehold Property          | 22.05           | 4,421.50          | 336.17                |
| Realisation                          | 1.00            | 1,000.00          | 336.17                |
| Sale of Business                     | 21.30           | 83,125.50         | 389.70                |
| Chattel Assets                       | 5.50            | 2,062.50          | 375.00                |
| Debt Collection                      | 0.75            | 295.00            | 370.00                |
| Debt Realisation                     | 61.60           | 22,126.50         | 359.20                |
| Asset Realisation/ Floating          | 12.95           | 5,701.00          | 440.23                |
| Asset Realisation/ Fixed             | <b>169.55</b>   | <b>50,805.50</b>  | <b>299.65</b>         |
| Employees                            | 5.60            | 1,904.00          | 340.00                |
| HPI/ Leasing                         | 6.95            | 2,057.50          | 296.04                |
| Preferential Creditors               | 26.15           | 9,847.00          | 376.56                |
| Secured Creditors                    | 35.60           | 9,546.50          | 268.16                |
| Unsecured Creditors                  | 5.95            | 1,738.50          | 292.18                |
| ROT                                  | 0.25            | 85.00             | 340.00                |
| Legal-Creditors                      | 2.80            | 1,347.50          | 484.58                |
| Landlord                             | 1.00            | 340.00            | 340.00                |
| TAX/VAT - Pre-appointment            | 7.95            | 2,700.00          | 340.00                |
| Personal Creditors                   | 24.55           | 8,776.50          | 357.63                |
| Provision Part                       | <b>15.63</b>    | <b>6,462.50</b>   | <b>296.63</b>         |
| <b>Investigation</b>                 | <b>1.50</b>     | <b>510.00</b>     | <b>340.00</b>         |
| Investigatory Work                   | 10.30           | 2,936.50          | 285.10                |
| CDDA Enquiries                       | 3.05            | 803.50            | 263.44                |
| IT - Investigations                  | 0.78            | 292.50            | 375.00                |
| Forensic                             | <b>198.10</b>   | <b>56,293.25</b>  | <b>284.17</b>         |
| <b>Statutory Compliance</b>          | <b>8.00</b>     | <b>2,276.50</b>   | <b>284.44</b>         |
| Post Appt TAX/VAT                    | 59.45           | 16,774.50         | 282.16                |
| Statutory Compliance - General       | 104.50          | 29,598.75         | 283.35                |
| Statutory Reporting/ Meetings        | 0.75            | 234.00            | 312.00                |
| Appointment Formalities              | 2.70            | 846.50            | 313.52                |
| Statement of Affairs                 | 1.05            | 311.50            | 296.67                |
| Bonding/ Statutory Advertisng        | 21.65           | 6,262.50          | 289.26                |
| Tax/VAT - Post appointment           | <b>270.30</b>   | <b>87,707.00</b>  | <b>324.46</b>         |
| <b>Trading</b>                       | <b>6.35</b>     | <b>28,890.00</b>  | <b>303.94</b>         |
| Case Accounting - Trading            | 8.00            | 28,890.00         | 303.94                |
| Trading Formalities                  | 170.30          | 55,533.00         | 326.09                |
| Trading/ Forecasting/ Monitoring     | 6.20            | 3,007.00          | 485.00                |
| IT - Trading/ Sale support           | 1.00            | 340.00            | 340.00                |
| Legal/trading                        | <b>1,101.28</b> | <b>358,702.75</b> | <b>326.62</b>         |
| <b>Grand Total</b>                   |                 |                   |                       |

Disbursements for the period  
22 February 2019 to 09 April 2019

|                |       |
|----------------|-------|
| - Category 1   | 49.93 |
| Prof. Services |       |
| Grand Total    | 49.93 |

Allege is charged at the HMRC rate prevailing at the time the cost was incurred

| FRP Charge out rates          | From | 13 <sup>th</sup> May 2016 |
|-------------------------------|------|---------------------------|
| Grade                         |      |                           |
| Appointment taker / Partner   |      | 450-495                   |
| Managers / Directors          |      | 340-465                   |
| Other Professional            |      | 200-295                   |
| Junior Professional & Support |      | 125-175                   |



## **Appendix E**

### **Receipts and Payments Account for the Reporting Period and Cumulatively**



**Datacentred Ltd**  
**(In Administration)**  
**Joint Administrators' Trading Account**

| Statement<br>of Affairs<br>£     | From 22/02/2019<br>To 09/04/2019<br>£ | From 22/08/2017<br>To 09/04/2019<br>£ |
|----------------------------------|---------------------------------------|---------------------------------------|
| POST APPOINTMENT SALES           |                                       |                                       |
| Sales                            | NIL                                   | 609,592.91                            |
| Sundry Contribution to Costs     | NIL                                   | 306.51                                |
|                                  | NIL                                   | 609,899.42                            |
| OTHER DIRECT COSTS               |                                       |                                       |
| PAYE/NIC                         | NIL                                   | 45,119.74                             |
| Contractors                      | NIL                                   | 9,079.83                              |
| Direct Wages                     | NIL                                   | 97,135.19                             |
| Direct Expenses                  | NIL                                   | 552.46                                |
| Wage deductions                  | NIL                                   | 1,884.90                              |
| Pension                          | NIL                                   | 14,304.91                             |
|                                  | NIL                                   | (168,077.03)                          |
| TRADING EXPENDITURE              |                                       |                                       |
| Rents                            | NIL                                   | 13,791.58                             |
| Heat & Light                     | NIL                                   | 35,246.78                             |
| Telephone                        | NIL                                   | 449.84                                |
| Insurance                        | NIL                                   | 10,286.49                             |
| Lease/HP Payments                | NIL                                   | 30,467.68                             |
| Hire of Equipment                | NIL                                   | 210.00                                |
| Repairs & Maintenance            | NIL                                   | 971.49                                |
| Sundry Expenses                  | NIL                                   | 166.50                                |
| Payroll Costs                    | NIL                                   | 394.80                                |
| IT Costs                         | NIL                                   | 5,891.46                              |
| Postages                         | NIL                                   | 10.82                                 |
| Computer consumables             | NIL                                   | 2,294.70                              |
|                                  | NIL                                   | (100,182.14)                          |
| <b>TRADING SURPLUS/(DEFICIT)</b> | <b>NIL</b>                            | <b>341,640.25</b>                     |

**Datacentred Ltd**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

| Statement<br>of Affairs<br>£            | From 22/02/2019<br>To 09/04/2019<br>£ | From 22/08/2017<br>To 09/04/2019<br>£ |
|-----------------------------------------|---------------------------------------|---------------------------------------|
| SECURED ASSETS                          |                                       |                                       |
| Intellectual Property                   | NIL                                   | 5,000.00                              |
|                                         | NIL                                   | 5,000.00                              |
| SECURED CREDITORS                       |                                       |                                       |
| Moulton Goodies Limited                 | NIL                                   | 5,000.00                              |
|                                         | NIL                                   | (5,000.00)                            |
| ASSET REALISATIONS                      |                                       |                                       |
| 228,158.00 Plant & Machinery            | NIL                                   | NIL                                   |
| 47,004.00 Book Debts                    | NIL                                   | 42,240.36                             |
| 27,614.00 Cash at Bank                  | NIL                                   | 21,417.05                             |
|                                         | NIL                                   | 116.58                                |
| 34,616.00 IT Equipment                  | NIL                                   | 62,325.82                             |
| Bank Interest Gross                     | NIL                                   | 1,899.97                              |
| Trading Surplus/(Deficit)               | NIL                                   | 341,640.25                            |
| Rates Refund                            | NIL                                   | 600.83                                |
|                                         | NIL                                   | 470,240.86                            |
| COST OF REALISATIONS                    |                                       |                                       |
| Bordereau                               | NIL                                   | 350.00                                |
| Preparation of S. of A.                 | NIL                                   | 1,216.10                              |
| Administrators' Remuneration            | NIL                                   | 250,000.00                            |
| Administrators' Disbursements           | NIL                                   | 1,415.53                              |
| Rates Agent Fees                        | NIL                                   | 120.17                                |
| Accountants Fees                        | NIL                                   | 3,000.00                              |
| Agents/Valuers Fees (1)                 | NIL                                   | 9,000.00                              |
| Legal Fees (1)                          | NIL                                   | 49,954.00                             |
| Legal fees - Pre-Administration         | NIL                                   | 10,046.00                             |
| VAT Irrecoverable                       | NIL                                   | 233.64                                |
| Agents / Valuers Disbursements          | NIL                                   | 171.27                                |
| Legal Disbursements                     | NIL                                   | 96.70                                 |
| Stationery & Postage                    | NIL                                   | 46.00                                 |
| Legal Disbursements - Pre Administrat   | NIL                                   | 84.00                                 |
| Storage Costs                           | NIL                                   | 426.33                                |
| Statutory Advertising                   | NIL                                   | 154.53                                |
| Pension Report                          | NIL                                   | 250.00                                |
| Other Property Expenses                 | NIL                                   | 13,716.20                             |
| Insurance of Assets                     | NIL                                   | 3,610.88                              |
| Bank Charges - Floating                 | NIL                                   | 155.00                                |
| IT Costs                                | NIL                                   | 1,293.49                              |
|                                         | NIL                                   | (345,339.84)                          |
| PREFERENTIAL CREDITORS                  |                                       |                                       |
| Preferential Dividend - 100p in the £   | NIL                                   | 1,754.70                              |
| PAYE & NIC                              | NIL                                   | 389.42                                |
|                                         | NIL                                   | (2,144.12)                            |
| FLOATING CHARGE CREDITORS               |                                       |                                       |
| Moulton Goodies Limited                 | NIL                                   | 30,071.93                             |
| Greater Manchester Combined Authori     | NIL                                   | 35,071.93                             |
| NWF (Venture Capital) LP                | NIL                                   | 30,061.65                             |
|                                         | NIL                                   | (95,205.51)                           |
| UNSECURED CREDITORS                     |                                       |                                       |
| Prescribed Part Dividend 4.31p in the £ | NIL                                   | 27,551.39                             |
|                                         | NIL                                   | (27,551.39)                           |
| <b>337,392.00</b>                       | <b>NIL</b>                            | <b>NIL</b>                            |
| REPRESENTED BY                          |                                       |                                       |

**Datacentred Ltd**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

| <b>Statement<br/>of Affairs</b> | <b>From 22/02/2019<br/>To 09/04/2019</b> | <b>From 22/08/2017<br/>To 09/04/2019</b> |
|---------------------------------|------------------------------------------|------------------------------------------|
| <b>£</b>                        | <b>£</b>                                 | <b>£</b>                                 |

REPRESENTED BY CONTINUED

**NIL**

Anthony Collier  
Joint Administrator

## **Appendix F**

### **Statement of Expenses Incurred in the Reporting Period**

