

**MONARCH (BRACKMILLS) MANAGEMENT COMPANY LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
30 NOVEMBER 2011**

**HARISH THAKRAR LTD  
Chartered Accountants  
29/31 Finedon Road  
Wellingborough  
Northants  
NN8 4AS**

**TUESDAY**



A18      "A1EAHMKB"      #384  
31/07/2012  
COMPANIES HOUSE

# **MONARCH (BRACKMILLS) MANAGEMENT COMPANY LIMITED**

## **Company Information**

<b>Directors</b>	<b>Mr F W B Clark Crofton Place Investments Limited</b>
<b>Secretary</b>	<b>C LC Secretarial Services Limited 10 Aldersgate Street London United Kingdom EC1A 4HJ</b>
<b>Company Number</b>	<b>5611217</b>
<b>Registered Office</b>	<b>10 Aldersgate Street London United Kingdom EC1A 4HJ</b>
<b>Accountants</b>	<b>Harish Thakrar Ltd Chartered Accountants 29/31 Finedon Road Wellingborough Northants NN8 4AS</b>

# **MONARCH (BRACKMILLS) MANAGEMENT COMPANY LIMITED**

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**The following page does not form part of the statutory accounts :**

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**MONARCH (BRACKMILLS) MANAGEMENT COMPANY LIMITED****Directors' Report for the year ended 30 November 2011**

The directors present their report and the financial statements for the year ended 30 November 2011

**Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal activity**

The company's principal activity is that managing the freehold at the junction of Rhosili Rd and Salthouse Rd, Brackmills, Northampton. The company acquired the freehold interest on 24th August 2007.

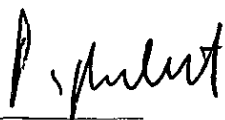
**Directors**

The directors of the company who served during the year were as follows -

**Mr F W B Clark**  
**Crofton Place Investments Limited**

**Small company rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on '21<sup>st</sup>' July 2012 and signed by order of the board.



P Hulett (Company Secretary of Crofton Place Investments Limited)  
For Crofton Place Investments Limited (Director)

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF MONARCH (BRACKMILLS)  
MANAGEMENT COMPANY LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Monarch (Brackmills) Management Company Limited for the year ended 30th November 2011 as set out on pages 3 to 7 from the accounting records and from the information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/members/handbook](http://www.icaew.com/members/handbook)

This report is made to the Board of Directors of Monarch (Brackmills) Management Company Limited, as a body, in accordance with our engagement letter dated 14 July 2011. Our work had been undertaken solely to prepare for your approval the accounts of Monarch (Brackmills) Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Monarch (Brackmills) Management Company Limited, as a body, in this report in accordance with AAF 02/10 as detailed in [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Monarch (Brackmills) Management Company Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Monarch (Brackmills) Management Company Limited has kept adequate accounting records to prepare statutory accounts that give a true and fair view of its assets, liabilities, financial position and result of Monarch (Brackmills) Management Company Limited. You consider that Monarch (Brackmills) Management Company Limited is exempt from the statutory audit requirement for the year ended 30 November 2011.

We have not been instructed to carry out an audit or a review of the accounts of Monarch (Brackmills) Management Company Limited. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

July 2012  
Wellingborough

**HARISH THAKRAR LTD  
CHARTERED ACCOUNTANTS**

**MONARCH (BRACKMILLS) MANAGEMENT COMPANY LIMITED****Profit and Loss Account for the year ended 30 November 2011**

	Notes	2011 £	2010 £
Turnover		0	0
Cost of sales		<u>0</u>	<u>0</u>
Gross profit		0	0
Interest receivable		0	0
Administrative expenses		0	0
Interest Payable		<u>0</u>	<u>0</u>
Result on ordinary activities before tax	2	0	0
Taxation on result on ordinary activities	3	<u>0</u>	<u>0</u>
Retained Profit for the year-carried forward		<u>0</u>	<u>0</u>

The accounting policies and notes on pages 5 & 6 form part of these financial statements

**MONARCH (BRACKMILLS) MANAGEMENT COMPANY LIMITED****Company Number 5611217****Balance Sheet as at 30 November 2011**

	Notes	2011 £	2010 £
<b>Fixed Assets</b>			
Tangible	4	<u>12</u>	<u>12</u>
<b>Current assets</b>			
Debtors	5	676	2727
Cash at Bank & In hand		<u>12</u>	<u>12</u>
		<u>688</u>	<u>2739</u>
<b>Creditors</b>			
Amounts falling due within one year	6	<u>676</u>	<u>2727</u>
<b>Net current assets</b>		12	12
<b>Total assets less current liabilities</b>		<u>24</u>	<u>24</u>
<b>Capital and reserves</b>			
Called Up Share Capital	7	12	12
Revaluation reserve	8	12	12
Profit & loss Account		<u>0</u>	<u>0</u>
		<u>24</u>	<u>24</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 30 November 2011. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with sections 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 November 2011 and of its result for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies within the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 12 July 2012 and signed on its behalf

The accounting policies and notes on pages 5 & 6 form part of these financial statements

Signed

  
P Hulett (Company Secretary of Crofton Place Investments Limited)  
For Crofton Place Investments Limited(Director)

**MONARCH (BRACKMILLS) MANAGEMENT COMPANY LIMITED**

Notes to the financial statements for the year ended 30 November 2011

**1. Accounting Policies for the year ended 30 November 2011****(a) Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities(effective April 2008)

**(b) Service charges**

These are charged to the long leaseholders and no profit element may be added by the company Therefore service charges can only give rise to a debtor or a creditor in the company's financial statements

**2. Operating result**

The leases are for 999 years and are renewable No ground rent is payable The leases do provide for full recovery of all costs of managing the freehold including insurance ,repairs and administration costs There is no provision for a profit element on the service charges Consequently there is no profit for the year under review

No directors remuneration was paid during the year

**3. Taxation**

	<u>2011</u>	<u>2010</u>
	£	£
UK corporation tax - current year	0	0

**4. Fixed Assets**

Nominal value of the freehold interest at the junction of Rosili Rd and Salthouse Rd ,Northampton £12

The company acquired the freehold interest in August 2007 for nil cost

This is to reflect that the company owns an asset of value

This is a directors' valuation

**5. Debtors**

	<u>2011</u>	<u>2010</u>
	£	£
Managing Agents Client A/c	520	2492
Long lease holders for Service Charges Billed	109	235
VAT debtor	47	0
	<u>676</u>	<u>2727</u>

**6 Creditors : amounts falling due within one year**

	<u>2011</u>	<u>2010</u>
	£	£
Long lease holders for Service Charges	669	2634
VAT	0	86
Other creditors and accruals	7	7
Corporation Tax	0	0
	<u>676</u>	<u>2727</u>



**MONARCH (BRACKMILLS) MANAGEMENT COMPANY LIMITED****Notes to the financial statements for the year ended 30 November 2011**

(continued)

**6. Creditors - amounts falling due within one year-continued**

	2011 £	2010 £
<b><u>Long leaseholders for Service Charges</u></b>		
<b><u>Service charges recovery account</u></b>		
Opening balance	2634	2096
Add		
Accountancy reversal of last year's accrual	0	0
Service charges invoiced (gross including VAT)	9371	9175
Less Output VAT on service charges-declared to HMRC quarterly	-1521	-1325
	<u>10484</u>	<u>9946</u>
<b><u>Less charged against service charges invoiced</u></b>		
	Net of VAT £	
Gardening , Repairs & Maintenance	5231	2939
Insurance (2009 includes 2 years to 15 11 2010)	674	0
Accountancy-VAT returns & accounts	1200	1200
Legal	240	693
Managing Agents	2350	2350
Professional Fees	0	0
Bank charges	120	130
	<u>9815</u>	<u>7312</u>
	9815	7312
<b><u>Less closing accruals</u></b>		
Accountancy accrual	0	0
Closing balance	<u>669</u>	<u>2634</u>

**7. Share capital**

	2011 £	2010 £
<b>Allotted, Issued &amp; Fully Paid</b>		
12 Ordinary A shares of £1 each	<u>12</u>	<u>12</u>

**8. Revaluation reserve**

This is to reflect the placing of a nominal value of £1 per unit  
in the freehold interest at the junction of Rosili Rd and Salthouse Rd  
Northampton £12  
The company acquired the freehold interest in August 2007 for nil cost

**9 Control of the company**

There is no overall control of the company

## Profit and Loss Account for the year ended 30 November 2011

	<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
<b><u>Other income</u></b>		
Bank Interest Received (gross)	0	0
<b><u>Overheads</u></b>		
Bank Interest	0	0
Bank Charges	0	0
	<u>0</u>	<u>0</u>
<b><u>Net Profit before taxation</u></b>	<u>0</u>	<u>0</u>
Taxation	0	0
<b><u>Net Profit after taxation-retained</u></b>	<u>0</u>	<u>0</u>

This page does not form part of the statutory accounts