Grosvenor Beaumont Financial Services Ltd

Abbreviated Accounts

30 November 2013

Grosvenor Beaumont Financial Services Ltd

Registered number: 05610811

Abbreviated Balance Sheet

as at 30 November 2013

No	otes		2013		2012
			£		£
Fixed assets					
Tangible assets	2		810		1,081
Current assets					
Debtors		46,671		60,480	
Cash at bank and in hand		11,888		12,257	
		58,559		72,737	
Creditors: amounts falling due					
within one year		(16,221)		(24,398)	
Net current assets			42,338		48,339
Total assets less current liabilities		-	43,148	-	49,420
Creditors: amounts falling due after more than one year			-		(6,079)
Provisions for liabilities			(160)		(216)
Net assets		•	42,988		43,125
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			42,788		42,925
Shareholders' funds		-	42,988	-	43,125

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 29 August 2014

Grosvenor Beaumont Financial Services Ltd Notes to the Abbreviated Accounts for the year ended 30 November 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office fixtures and fittings

25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets			£	
	Cost				
	At 1 December 2012			3,225	
	At 30 November 2013			3,225	
	Depreciation				
	At 1 December 2012			2,144	
	Charge for the year			271	
	At 30 November 2013			2,415	
	Net book value				
	At 30 November 2013			810	
	At 30 November 2012			1,081	
3	Share capital	Nominal	2013	2013	2012
		value	Number	£	£
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	200	200	200

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