

Registered number
05610811

Grosvenor Beaumont Financial Services Limited

Filleted Accounts

30 November 2016

Grosvenor Beaumont Financial Services Limited**Registered number:** 05610811**Balance Sheet****as at 30 November 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,050	650
Current assets			
Debtors	3	4,412	13,400
Cash at bank and in hand		20,088	20,124
		<u>24,500</u>	<u>33,524</u>
Creditors: amounts falling due within one year	4	(22,757)	(30,023)
Net current assets		<u>1,743</u>	<u>3,501</u>
Total assets less current liabilities		<u>2,793</u>	<u>4,151</u>
Provisions for liabilities		(210)	(130)
Net assets		<u>2,583</u>	<u>4,021</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		2,383	3,821
Shareholders' funds		<u>2,583</u>	<u>4,021</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 25 August 2017

Grosvenor Beaumont Financial Services Limited
Notes to the Accounts
for the year ended 30 November 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% on reducing balance
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Debtors

Short term debtors are measured at transaction price. Loans and other financial assets are recognised at transaction price.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are recognised at transaction price.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

2 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 December 2015	3,485
Additions	758
At 30 November 2016	<u>4,243</u>

Depreciation

At 1 December 2015	2,835
Charge for the year	358
At 30 November 2016	<u>3,193</u>

Net book value

At 30 November 2016	<u>1,050</u>
At 30 November 2015	650

3 Debtors	2016	2015
	£	£
Other debtors	<u>4,412</u>	<u>13,400</u>

4 Creditors: amounts falling due within one year	2016	2015
	£	£
Corporation tax	4,787	13,874
Other creditors	<u>17,970</u>	<u>16,149</u>
	<u>22,757</u>	<u>30,023</u>

5 Related party transactions

J I Barnes/B Y Barnes, Directors - Dividends paid during year	20,750	35,750
Grosvenor Beaumont Financial Planning Ltd - Amount due to related party	912	2,212
Jeff Barnes International Ltd - Amount due from related party	4,412	4,311
Guidepost Investments Ltd - Amount due to related party	320	(1,430)
J I Barnes, Director - Amount due to related party	13,161	4,873

6 Other information

Grosvenor Beaumont Financial Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

Wise House
38 Pinewood Avenue
Potters Bar
Hertfordshire

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.