

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2021
FOR
BOBBY GILL ESTATES LIMITED

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FOR THE YEAR ENDED 30 MARCH 2021**

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BOBBY GILL ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 MARCH 2021

DIRECTORS:

Ms P K Gill
Mr B Gill

REGISTERED OFFICE:

International House
24 Holborn Viaduct
City of London
London
EC1A 2BN

REGISTERED NUMBER:

05610734 (England and Wales)

ACCOUNTANTS:

TGFP
Chartered Accountants
Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

BALANCE SHEET
30 MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investment property	4		1,200,000		1,200,000
CURRENT ASSETS					
Cash at bank		5,131		20,865	
CREDITORS					
Amounts falling due within one year	5	<u>286,385</u>		<u>282,249</u>	
NET CURRENT LIABILITIES			<u>(281,254)</u>		<u>(261,384)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			918,746		938,616
CREDITORS					
Amounts falling due after more than one year	6		(620,207)		(649,078)
PROVISIONS FOR LIABILITIES			<u>(53,295)</u>		<u>(53,295)</u>
NET ASSETS			<u>245,244</u>		<u>236,243</u>
CAPITAL AND RESERVES					
Called up and paid share capital			100		100
Fair value reserve	7		227,205		227,205
Retained earnings			<u>17,939</u>		<u>8,938</u>
			<u>245,244</u>		<u>236,243</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2022 and were signed on its behalf by:

Mr B Gill - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2021**

1. STATUTORY INFORMATION

Bobby Gill Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The financial statements have been prepared on the going concern basis, on the understanding that the company will receive continued support from the director for a period of at least 12 months from the date of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 31 March 2020 and 30 March 2021	<u>1,200,000</u>
NET BOOK VALUE	
At 30 March 2021	<u>1,200,000</u>
At 30 March 2020	<u>1,200,000</u>

Fair value at 30 March 2021 is represented by:

	£
Valuation in 2018	<u>1,200,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	254,426	254,426
Trade creditors	1,123	1,123
Amounts owed to participating interests	25,000	25,000
Taxation and social security	4,323	187
Other creditors	1,513	1,513
	<u>286,385</u>	<u>282,249</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	460,556	460,556
Other creditors	159,651	188,522
	<u>620,207</u>	<u>649,078</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>460,556</u>	<u>460,556</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021

7. RESERVES

At 31 March 2020
and 30 March 2021

Fair
value
reserve
£

227,205

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.