

**BOBBY GILL ESTATES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**Bobby Gill Estates Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2018**

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**Bobby Gill Estates Limited**  
**Balance Sheet**  
**As at 31 March 2018**

Registered number: 05610734

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		1,200,000		1,200,000
			<u>1,200,000</u>		<u>1,200,000</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(1,277 )		(1,394 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(1,277 )		(1,394 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,198,723</u>		<u>1,198,606</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>5</b>		(929,593 )		(942,654 )
			<u></u>		<u></u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(53,295 )		(53,295 )
			<u></u>		<u></u>
<b>NET ASSETS</b>			<u>215,835</u>		<u>202,657</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		100		100
Fair Value Reserve	<b>7</b>		227,205		227,205
Profit and Loss Account			(11,470 )		(24,648 )
			<u></u>		<u></u>
<b>SHAREHOLDERS' FUNDS</b>			<u>215,835</u>		<u>202,657</u>

**Bobby Gill Estates Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2018**

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For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mrs Parminder Gill**

**30/11/2018**

The notes on pages 3 to 4 form part of these financial statements.

**Bobby Gill Estates Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2

**3. Tangible Assets**

	<b>Investment Properties</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2017	1,200,000
Revaluation	-
As at 31 March 2018	<u>1,200,000</u>
<b>Net Book Value</b>	
As at 31 March 2018	<u>1,200,000</u>
As at 1 April 2017	<u>1,200,000</u>

**The analysis of the cost or valuation of the above assets is as follows:**

	<b>Investment Properties</b>
	<b>£</b>
As at 31 March 2018	
At cost	-
At valuation	1,200,000
	<u>1,200,000</u>
As at 1 April 2017	
At cost	-
At valuation	1,200,000
	<u>1,200,000</u>

**Leasehold land and buildings held as investment properties:**

Historic cost at 1.4.2017 and 31.3.2018 is £919,500

No depreciation has been provided

The properties are shown in the accounts at fair value.

Mr B Gill and Mrs P K Gill (the directors) valued the properties as at 31 March 2018 at fair value.

**Bobby Gill Estates Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

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**4. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,277	1,394
	<u>1,277</u>	<u>1,394</u>

**5. Creditors: Amounts Falling Due After More Than One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans	764,499	764,541
Directors loan account	165,094	178,113
	<u>929,593</u>	<u>942,654</u>

The loans are mortgages from Capital Home Loans Limited and they are secured on the investment properties.

**6. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

**7. Reserves**

	<b>Fair Value Reserve</b>
	<b>£</b>
As at 1 April 2017	227,205
As at 31 March 2018	<u>227,205</u>

**8. General Information**

Bobby Gill Estates Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05610734. The registered office is Woodlands House, 2 Woodlands Drive, Beaconsfield, Buckinghamshire, HP9 1JY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.