

Registered Number 05610734

BOBBY GILL ESTATES LIMITED

Abbreviated Accounts

31 March 2011

BOBBY GILL ESTATES LIMITED

Registered Number 05610734

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	<u>1,144,500</u>	<u>1,144,500</u>
Total fixed assets		1,144,500	1,144,500
Creditors: amounts falling due within one year		(1,023)	(1,000)
Net current assets		(1,023)	(1,000)
Total assets less current liabilities		<u>1,143,477</u>	<u>1,143,500</u>
Creditors: amounts falling due after one year		(989,411)	(993,044)
Total net Assets (liabilities)		154,066	150,456
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		225,000	225,000
Profit and loss account		<u>(71,034)</u>	<u>(74,644)</u>
Shareholders funds		<u>154,066</u>	<u>150,456</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2011

And signed on their behalf by:

Mr B Gill, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Rental income in respect of investment properties is shown under other operating income.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	1,144,500
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>1,144,500</u>

Depreciation

At 31 March 2010

Charge for year

on disposals

At 31 March 2011

Net Book Value

At 31 March 2010 1,144,500

At 31 March 2011 1,144,500

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
10 Ordinary of £10.00 each	100	100

Allotted, called up and fully
paid:

10 Ordinary of £10.00 each

100

100

Transactions with

4 directors

Other creditors greater than one year represent interest free loans due to the Directors. The outstanding balances at the year end were as follows: 2011 2010

£ £ Mr B Gill 57,383 59,182 Mrs P Gill 57,383 59,182 ----- 114,766

118,364

Freehold Investment

4 Properties

"The investment properties were last professionally valued by Barratt Homes on 14 November 2005.

It is the Directors opinion that this valuation is still valid as at the balance sheet date. No Depreciation is provided in respect of investment properties. This treatment conflicts with the requirements of the Companies Act that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment potential it is necessary to adopt the requirements of SSAP 19 in order to give a true and fair view"