

REGISTERED NUMBER: 05610650 (England and Wales)

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
ABL ACCIDENT REPAIR GROUP LIMITED

FRIDAY



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CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors	4
Statement of Comprehensive Income	6
Statement of Financial Position	7
Statement of Changes in Equity	8
Notes to the Financial Statements	9

ABL ACCIDENT REPAIR GROUP LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

Mrs S E Morriss
D Morriss

SECRETARY:

Mrs S E Morriss

REGISTERED OFFICE:

42-44 Holmethorpe Avenue
Holmethorpe Ind Estate
Redhill
Surrey
RH1 2NL

REGISTERED NUMBER:

05610650 (England and Wales)

AUDITORS:

John Williams and Co
Chartered Accountants
Statutory Auditors
Chart House
2 Effingham Road
Reigate
Surrey
RH2 7JN

ABL ACCIDENT REPAIR GROUP LIMITED (REGISTERED NUMBER: 05610650)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report with the financial statements of the company for the year ended 31 December 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a holding company.

DIVIDENDS

An interim dividend of £258000 per share was paid on 31 December 2015. The directors recommend that no final dividend be paid.

The total distribution of dividends for the year ended 31 December 2015 will be £516,000.

FUTURE DEVELOPMENTS

The company is expected to continue generating income from its shareholdings in subsidiaries.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2015 to the date of this report.

Mrs S E Morriss
D Morriss

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2015

AUDITORS

The auditors, John Williams and Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'D Morriss', is written over a horizontal line. The signature is stylized and cursive.

.....
D Morriss - Director

Date: 26th September 2016

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ABL ACCIDENT REPAIR GROUP LIMITED

We have audited the financial statements of ABL Accident Repair Group Limited for the year ended 31 December 2015 on pages six to twelve. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

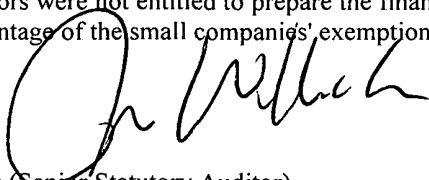
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ABL ACCIDENT REPAIR GROUP LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.



J R Williams (Senior Statutory Auditor)
for and on behalf of John Williams and Co
Chartered Accountants
Statutory Auditors
Chart House
2 Effingham Road
Reigate
Surrey
RH2 7JN

Date:26/9/.....2016

ABL ACCIDENT REPAIR GROUP LIMITED (REGISTERED NUMBER: 05610650)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 £	2014 £
TURNOVER		-	-
OPERATING PROFIT	3	-	-
Income from shares in group undertakings		520,000	555,000
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		520,000	555,000
Tax on profit on ordinary activities	4	-	-
PROFIT FOR THE FINANCIAL YEAR		520,000	555,000
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		520,000	555,000


The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Investments	6	1,708,504	1,708,504
CURRENT ASSETS			
Debtors	7	139,597	-
CREDITORS			
Amounts falling due within one year	8	<u>1,844,099</u>	<u>1,708,502</u>
NET CURRENT LIABILITIES		<u>(1,704,502)</u>	<u>(1,708,502)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,002</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Retained earnings	10	<u>4,000</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u>4,002</u>	<u>2</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26th September 2016 and were signed on its behalf by:



 D Morriss - Director

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2015

	Called up share capital £	Retained earnings £	Total equity £
Changes in equity			
Issue of share capital	2	-	2
Dividends	-	(555,000)	(555,000)
Total comprehensive income	-	555,000	555,000
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2014	2	-	2
	<hr/>	<hr/>	<hr/>
Changes in equity			
Dividends	-	(516,000)	(516,000)
Total comprehensive income	-	520,000	520,000
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2015	2	4,000	4,002
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. THE ENTITY

The company is a private company limited by shares incorporated in England. The registered office of the company is 42-44 Holmethorpe Avenue, Holmethorpe Industrial Estate, Redhill, Surrey RH1 2NL. This is also its trading address.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23.

Preparation of consolidated financial statements

The financial statements contain information about ABL Accident Repair Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2015 £	2014 £
Directors' remuneration and other benefits etc	-	-

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2015 nor for the year ended 31 December 2014.

5. DIVIDENDS

	2015 £	2014 £
Ordinary shares of £1 each		
Interim	516,000	555,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2015 and 31 December 2015	1,708,504
NET BOOK VALUE	
At 31 December 2015	1,708,504
At 31 December 2014	1,708,504

The company's investments at the Statement of Financial Position date in the share capital of companies include the following:

Auto Body Language Limited

Nature of business: Motor vehicle body repairs

	% holding	2015 £	2014 £
Class of shares: Ordinary	100.00		
Aggregate capital and reserves		566,061	593,483
Profit for the year		90,465	147,072

ABL (Redhill) Limited

Nature of business: Motor vehicle body repairs

	% holding	2015 £	2014 £
Class of shares: Ordinary	100.00		
Aggregate capital and reserves		447,542	509,788
Profit for the year		287,676	164,363

ABL Central Finance Limited

Nature of business: Group management

	% holding	2015 £	2014 £
Class of shares: Ordinary	100.00		
Aggregate capital and reserves		9,601	8,151
Profit for the year		152,362	148,984

ABL ACCIDENT REPAIR GROUP LIMITED (REGISTERED NUMBER: 05610650)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

6. FIXED ASSET INVESTMENTS - continued

ABL Portsmouth Limited

Nature of business: Motor vehicle body repairs

	% holding	2015	2014
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		227,742	290,056
(Loss)/profit for the year		(66,093)	61,838

ABL Kent Limited

Nature of business: Motor vehicle body repairs

	% holding	2015	2014
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		207,944	176,467
Profit for the year		42,525	83,984

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Amounts owed by group undertakings	139,597	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Amounts owed to group undertakings	1,843,397	1,707,313
Directors' current accounts	702	1,189
	1,844,099	1,708,502

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
2	Ordinary	£1	2	2

10. RESERVES

	Retained earnings £
Profit for the year	520,000
Dividends	(516,000)
At 31 December 2015	4,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Mr and Mrs D Morriss

The directors and shareholders of the company

During the year the company distributed dividends of £258,000 (2014 - £277,500) each to Mr and Mrs Morriss.

	2015	2014
	£	£
Amount due to related party at the balance sheet date	<u>702</u>	<u>1,189</u>

12. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr D and Mrs S E Morriss, the directors of the company.