

**ABEL LETTING & PROPERTY MANAGEMENT LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**ABEL LETTING & PROPERTY MANAGEMENT LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**ABEL LETTING & PROPERTY MANAGEMENT LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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<b>Directors</b>	Mr Josheph McVay Mr Michael Mayday
<b>Company Number</b>	05610501 (England and Wales)
<b>Registered Office</b>	21 St Catherines Road Hayling Island Hampshire PO11 0HF
<b>Accountants</b>	TaxSense Accountants Ltd 203 West Street Farcham Hants PO16 0EN

**ABEL LETTING & PROPERTY MANAGEMENT LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	246,162	246,550
<b>Current assets</b>			
Inventories	5	4,500	4,500
Debtors	6	16,694	16,694
Cash at bank and in hand		8,172	18,737
		<u>29,366</u>	<u>39,931</u>
<b>Creditors: amounts falling due within one year</b>	7	(68,751)	(78,361)
<b>Net current liabilities</b>		<u>(39,385)</u>	<u>(38,430)</u>
<b>Total assets less current liabilities</b>		206,777	208,120
<b>Creditors: amounts falling due after more than one year</b>	8	(121,413)	(125,355)
<b>Net assets</b>		<u>85,364</u>	<u>82,765</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve		60,000	60,000
Profit and loss account		<u>25,264</u>	<u>22,665</u>
<b>Shareholders' funds</b>		<u>85,364</u>	<u>82,765</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 10 August 2018.

Mr Josheph McVay  
Director

Company Registration No. 05610501

**ABEL LETTING & PROPERTY MANAGEMENT LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**1 Statutory information**

ABEL LETTING & PROPERTY MANAGEMENT LTD is a private company, limited by shares, registered in England and Wales, registration number 05610501. The registered office is 21 St Catherines Road, Hayling Island, Hampshire, PO11 0HF.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

**4 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 April 2017	245,000	3,035	26,095	274,130
At 31 March 2018	245,000	3,035	26,095	274,130
<b>Depreciation</b>				
At 1 April 2017	-	2,859	24,721	27,580
Charge for the year	-	44	344	388
At 31 March 2018	-	2,903	25,065	27,968
<b>Net book value</b>				
At 31 March 2018	245,000	132	1,030	246,162
At 31 March 2017	245,000	176	1,374	246,550

**5 Inventories**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Finished goods	4,500	4,500
	4,500	4,500

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<b>6 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Amounts due from group undertakings etc.	12,885	12,885
Other debtors	3,809	3,809
	<u>16,694</u>	<u>16,694</u>
	<u><u>16,694</u></u>	<u><u>16,694</u></u>
<b>7 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	10,539	10,539
Trade creditors	1,022	1,418
Taxes and social security	551	3,481
Loans from directors	52,784	59,365
Accruals	3,855	3,558
	<u>68,751</u>	<u>78,361</u>
	<u><u>68,751</u></u>	<u><u>78,361</u></u>
<b>8 Creditors: amounts falling due after more than one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans	121,413	125,355
<b>9 Average number of employees</b>		
During the year the average number of employees was 2 (2017: 2).		

