

**ABSOLUTELY GLEAMING LTD  
UNAUDITED FILLETED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017**

**ABSOLUTELY GLEAMING LTD**  
**UNAUDITED FILLETED ACCOUNTS**  
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**ABSOLUTELY GLEAMING LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

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<b>Director</b>	Geraldene Farrall
<b>Company Number</b>	05610458 (England and Wales)
<b>Registered Office</b>	Sovereign House Stockport Road Cheadle Cheshire SK8 2EA
<b>Accountants</b>	Langers 8-10 Gatley Road Cheadle Cheshire SK8 1PY

**ABSOLUTELY GLEAMING LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 NOVEMBER 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	8,354	11,160
<b>Current assets</b>			
Inventories	5	532	532
Debtors	6	225,355	114,324
Cash at bank and in hand		140,302	88,511
		<u>366,189</u>	<u>203,367</u>
<b>Creditors: amounts falling due within one year</b>	7	(156,381)	(109,049)
<b>Net current assets</b>		<u>209,808</u>	<u>94,318</u>
<b>Total assets less current liabilities</b>		218,162	105,478
<b>Creditors: amounts falling due after more than one year</b>	8	(937)	(4,570)
<b>Provisions for liabilities</b>			
Deferred tax		(1,615)	(2,232)
<b>Net assets</b>		<u>215,610</u>	<u>98,676</u>
<b>Capital and reserves</b>			
Called up share capital	9	16	16
Profit and loss account		<u>215,594</u>	<u>98,660</u>
<b>Shareholders' funds</b>		<u>215,610</u>	<u>98,676</u>

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 June 2018.

Geraldene Farrall  
Director

Company Registration No. 05610458

**ABSOLUTELY GLEAMING LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

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**1 Statutory information**

Absolutely Gleaming Ltd is a private company, limited by shares, registered in England and Wales, registration number 05610458. The registered office is Sovereign House, Stockport Road, Cheadle, Cheshire, SK8 2EA.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 30 November 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 December 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in note 12 below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**ABSOLUTELY GLEAMING LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Financial instruments***

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 December 2016	10,042	16,960	27,002
Disposals	(43)	-	(43)
At 30 November 2017	9,999	16,960	26,959
<b>Depreciation</b>			
At 1 December 2016	7,066	8,776	15,842
Charge for the year	716	2,047	2,763
At 30 November 2017	7,782	10,823	18,605
<b>Net book value</b>			
At 30 November 2017	2,217	6,137	8,354
At 30 November 2016	2,976	8,184	11,160

	<b>2017</b>	<b>2016</b>
Carrying values included above held under finance leases and hire purchase contracts:	<b>£</b>	<b>£</b>
- Motor vehicles	6,137	8,184

**5 Inventories**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Raw materials	532	532
	532	532

**ABSOLUTELY GLEAMING LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

<b>6 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	227,831	117,173
Accrued income and prepayments	2,600	2,227
Other debtors	(5,076)	(5,076)
	<u>225,355</u>	<u>114,324</u>
<b>7 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	4,413
Obligations under finance leases and hire purchase contracts	3,634	3,316
Trade creditors	816	804
Taxes and social security	111,515	67,430
Other creditors	37,626	30,636
Accruals	2,790	2,450
	<u>156,381</u>	<u>109,049</u>
<b>8 Creditors: amounts falling due after more than one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	937	4,570
<b>9 Share capital</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
16 Ordinary shares of £1 each	16	16

**10 Transactions with related parties**

At 30 November 2017 the company owed £35 to the director (2016 - £541). No interest has been charged to the company in respect of this loan which is repayable on demand and classified in creditors due within one year.

At 30 November 2017 the company owed £5,000 to the estate of Steven O'Neill (2016 - £769). No interest has been charged to the company in respect of this amount which is payable on demand and classified in creditors due within one year.

**11 Average number of employees**

During the year the average number of employees was 75 (2016: 66).

**12 Reconciliations on adoption of FRS 102**

Reconciliation of equity  
No transitional adjustments were required.

Reconciliation of profit or loss for the year  
No transitional adjustments were required.

