Registration number 05610458

Absolutely Gleaming Ltd

Abbreviated accounts

for the year ended 30 November 2014

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Absolutely Gleaming Ltd

Abbreviated balance sheet
as at 30 November 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets	2		8,952		8,205
Current assets					
Stocks		600		720	
Debtors		89,536		87,091	
Cash at bank and in hand		38,793		33,500	
		128,929		121,311	
Creditors: amounts falling due within one year		(86,062)		(86,892)	
Net current assets			42,867		34,419
Total assets less current liabilities			51,819		42,624
Creditors: amounts falling due after more than one year	3		(8,752)		(12,916)
Provisions for liabilities			(1,790)		(1,641)
Net assets			41,277		28,067
Capital and reserves					
Called up share capital	4		16		16
Profit and loss account			41,261		28,051
Shareholders' funds			41,277		28,067

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 30 November 2014

For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 30/6/15
and are signed on their behalf by:

.....
S J O'Neill
Director

Registration number 05610458

The notes on pages 3 to 4 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 December 2013	16,178
Additions	3,795
Disposals	(636)
At 30 November 2014	19,337
Depreciation	
At 1 December 2013	7,973
On disposals	(572)
Charge for year	2,984
At 30 November 2014	10,385
Net book values	
At 30 November 2014	8,952
At 30 November 2013	8,205

3. Creditors: amounts falling due after more than one year	2014 £	2013 £
Creditors include the following:		
Secured creditors	8,752	12,916

The loan is secured by a guarantee of £34,200 from the directors, Mr S J O'Neill and Miss G Farrall.

4. Share capital	2014 £	2013 £
Authorised		
16 Ordinary shares of £1 each	16	16
Allotted, called up and fully paid		
16 Ordinary shares of £1 each	16	16
Equity Shares		
16 Ordinary shares of £1 each	16	16