

**Registered Number 05610458**

**ABSOLUTELY GLEAMING LTD**

**Abbreviated Accounts**

**30 November 2015**

## Abbreviated Balance Sheet as at 30 November 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	14,881	8,952
		<u>14,881</u>	<u>8,952</u>
<b>Current assets</b>			
Stocks		760	600
Debtors		97,298	89,536
Cash at bank and in hand		61,699	38,793
		<u>159,757</u>	<u>128,929</u>
<b>Creditors: amounts falling due within one year</b>	3	(96,228)	(86,062)
<b>Net current assets (liabilities)</b>		<u>63,529</u>	<u>42,867</u>
<b>Total assets less current liabilities</b>		<u>78,410</u>	<u>51,819</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(12,297)	(8,752)
<b>Provisions for liabilities</b>		(2,976)	(1,790)
<b>Total net assets (liabilities)</b>		<u>63,137</u>	<u>41,277</u>
<b>Capital and reserves</b>			
Called up share capital	4	16	16
Profit and loss account		63,121	41,261
<b>Shareholders' funds</b>		<u>63,137</u>	<u>41,277</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2016

And signed on their behalf by:

**Steve O'Neill, Director**

**Notes to the Abbreviated Accounts for the period ended 30 November 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant & machinery – 25% reducing balance

Motor vehicles – 25% reducing balance

**Other accounting policies**

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock

Stock is valued at the lower of cost and net realisable value.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2 Tangible fixed assets**

£

Cost

At 1 December 2014	19,337
Additions	12,960
Disposals	(5,295)
Revaluations	-
Transfers	-
At 30 November 2015	<u>27,002</u>

#### **Depreciation**

At 1 December 2014	10,385
Charge for the year	4,958
On disposals	(3,222)
At 30 November 2015	<u>12,121</u>

#### **Net book values**

At 30 November 2015	<u>14,881</u>
At 30 November 2014	<u>8,952</u>

### **3 Creditors**

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	4,411	8,752

### **4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
16 Ordinary shares of £1 each	16	16

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