

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020**

**FOR**

**ANDREW LOUDON TRADITIONAL AND DECORATIVE  
STONWORK LIMITED**

**ANDREW LOUDON TRADITIONAL AND DECORATIVE  
STONWORK LIMITED (REGISTERED NUMBER: 05609712)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 October 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>
<b>Report of the Accountants</b>	<b>7</b>

**ANDREW LOUDON TRADITIONAL AND DECORATIVE  
STONWORK LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 October 2020**

**DIRECTOR:** Mr A Loudon

**REGISTERED OFFICE:** 95 King Street  
Lancaster  
Lancashire  
LA1 1RH

**REGISTERED NUMBER:** 05609712 (England and Wales)

**ACCOUNTANTS:** Taylor, Robertson & Willett Ltd  
95 King Street  
Lancaster  
Lancashire  
LA1 1RH

**ANDREW LOUDON TRADITIONAL AND DECORATIVE  
STONWORK LIMITED (REGISTERED NUMBER: 05609712)**

**BALANCE SHEET**

**31 October 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>17,464</u>		<u>21,842</u>
			<b>17,464</b>		<b>21,842</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>13,702</b>		15,119	
Debtors	6	<b>21,181</b>		6,286	
Cash at bank		<u><b>6,343</b></u>		<u>4,980</u>	
		<b>41,226</b>		<b>26,385</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>26,583</b></u>		<u>20,906</u>	
<b>NET CURRENT ASSETS</b>			<u><b>14,643</b></u>		<u>5,479</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>32,107</b></u>		<u><b>27,321</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1</b>		<b>1</b>
Retained earnings			<u><b>32,106</b></u>		<u>27,320</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>32,107</b></u>		<u><b>27,321</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ANDREW LOUDON TRADITIONAL AND DECORATIVE  
STONWORK LIMITED (REGISTERED NUMBER: 05609712)**

**BALANCE SHEET - continued**  
**31 October 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 March 2021 and were signed by:

Mr A Loudon - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 October 2020**

**1. STATUTORY INFORMATION**

Andrew Loudon Traditional and Decorative Stonework Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill has been fully amortised.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 October 2020**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1 ) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 1 November 2019	
and 31 October 2020	<u>15,000</u>
<b>AMORTISATION</b>	
At 1 November 2019	
and 31 October 2020	<u>15,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2020	<u><u>-</u></u>
At 31 October 2019	<u><u>-</u></u>

**ANDREW LOUDON TRADITIONAL AND DECORATIVE  
STONWORK LIMITED (REGISTERED NUMBER: 05609712)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 October 2020**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 November 2019 and 31 October 2020	<u>12,068</u>	<u>20,187</u>	<u>4,260</u>	<u>36,515</u>
<b>DEPRECIATION</b>				
At 1 November 2019	4,224	7,483	2,966	14,673
Charge for year	<u>1,577</u>	<u>2,541</u>	<u>260</u>	<u>4,378</u>
At 31 October 2020	<u>5,801</u>	<u>10,024</u>	<u>3,226</u>	<u>19,051</u>
<b>NET BOOK VALUE</b>				
At 31 October 2020	<u>6,267</u>	<u>10,163</u>	<u>1,034</u>	<u>17,464</u>
At 31 October 2019	<u>7,844</u>	<u>12,704</u>	<u>1,294</u>	<u>21,842</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	6,482	-
Other debtors	<u>14,699</u>	<u>6,286</u>
	<u>21,181</u>	<u>6,286</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Bank loans and overdrafts	1,099	924
Trade creditors	2,330	9,326
Taxation and social security	22,154	9,706
Other creditors	<u>1,000</u>	<u>950</u>
	<u>26,583</u>	<u>20,906</u>



**ANDREW LOUDON TRADITIONAL AND DECORATIVE  
STONWORK LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
ANDREW LOUDON TRADITIONAL AND DECORATIVE  
STONWORK LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2020 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Our report is prepared solely for the confidential use of the directors and should not be relied upon by any third party without prior reference to ourselves.

Taylor, Robertson & Willett Ltd  
95 King Street  
Lancaster  
Lancashire  
LA1 1RH

23 March 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.