Registered Number 05609677

BUZAN CENTRES WORLDWIDE LIMITED

Abbreviated Accounts

31 December 2011

BUZAN CENTRES WORLDWIDE LIMITED

Registered Number 05609677

Balance Sheet as at 31 December 2011

| | Notes | 2011 | | 2010 | |
|--|-------|---------|---------|----------|---------|
| | | £ | £ | £ | £ |
| Current assets | | | | | |
| Debtors | | 963 | | 963 | |
| Cash at bank and in hand | | 2,574 | | 11,175 | |
| Total current assets | | 3,537 | | 12,138 | |
| Creditors: amounts falling due within one year | 2 | (5,400) | | (14,103) | |
| Net current assets | | | (1,863) | | (1,965) |
| Total assets less current liabilities | | | (1,863) | | (1,965) |
| | | | | | |
| | | | | | |
| Total net Assets (liabilities) | | | (1,863) | | (1,965) |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | (1,864) | | (1,966) |
| Shareholders funds | | | (1,863) | | (1,965) |

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2012

And signed on their behalf by:

Tony Buzan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Creditors: amounts falling due within one year

| | 2011 | 2010 |
|-------------------------------|-----------------|---------|
| | £ | £ |
| Trade creditors | 7,000 | 10,000 |
| Other creditors | | 5,500 |
| Taxation and Social Security | (<u>1,600)</u> | (1,397) |
| | 5,400 | 14,103 |
| 3 Share capital | | |
| | 2011 | 2010 |
| | £ | £ |
| Authorised share capital: | | |
| 1000000 Ordinary of £0.10 | 100,000 | 100,000 |
| each | 100,000 | 100,000 |
| Allotted, called up and fully | | |
| paid: | | |
| 2 Ordinary of £0.10 each | 0 | 0 |

Transactions with

4 directors

The Director of the Company has waived any sums due this year for management fees.

Related party disclosures

Enter additional note title

6 here

The principle 2 activities of the company are to provide The Buzan Centres around the world with

access, on payment by them of royalties, to the IP of Buzan Centres Worldwide Ltd, providing them with a base organisation able to teach certain memory and learning techniques created by Tony Buzan Esq. The company has in this period retained the use of 'Buzan' techniques and IP in Asia, Australia, Latin America, Japan, Europe, the Middle East and the UK and continues to assist in developing an effective and co-ordinated 'Buzan' structure across the world. The Company is contining to review the terms under which it grants licences for its IP being used in the UK and abroad, and will announce changes in due course. Income is expected to rise in future years once the reorganisation is completed.