REGISTERED NUMBER: 05609487 (England and Wales)

Financial Statements for the Year Ended 31 December 2016

<u>for</u>

Gorania Limited

Contents of the Financial Statements for the Year Ended 31 December 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	7

Gorania Limited

Company Information for the Year Ended 31 December 2016

DIRECTORS: Mr Dinesh Gorania

Mr Kishan Dinesh Gorania Mrs Urmila Gorania

SECRETARY: Mr Dinesh Gorania

REGISTERED OFFICE: Desai House

9-13 Holbrook Lane

Coventry West Midlands CV6 4AD

REGISTERED NUMBER: 05609487 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants

Desai House

9-13 Holbrook Lane

Coventry West Midlands CV6 4AD

Balance Sheet 31 December 2016

		31.12.16		31.12.15	
	Notes	£	£	${\mathfrak L}$	£
FIXED ASSETS					
Intangible assets	4		65,000		65,000
Tangible assets	5		26,163		30,024
			91,163		95,024
CURRENT ASSETS					
Stocks	6	82,549		90,075	
Debtors	7	11,891		11,644	
Cash in hand		1,666		4,582	
		96,106		106,301	
CREDITORS					
Amounts falling due within one year	8	131,462		148,056	
NET CURRENT LIABILITIES			(35,356)		(41,755)
TOTAL ASSETS LESS CURRENT					,
LIABILITIES			55,807		53,269
CREDITORS					
Amounts falling due after more than one					
year	9		23,700		23,700
NET ASSETS			32,107		29,569
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	10		32,105		29,567
SHAREHOLDERS' FUNDS	10		32,107		29,569
BHAREHOLDERS FUNDS			<u></u>		29,309

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at
- (b) the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Page 2 continued...

Balance Sheet - continued 31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 September 2017 and were signed on its behalf by:

Mr Dinesh Gorania - Director

Notes to the Financial Statements for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Gorania Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represent net sales of goods, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings

- 20% on reducing balance

Motor Van

- 20% on reducing balance

- 20% on reducing balance

- 20% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2016	
and 31 December 2016	_65,000
NET BOOK VALUE	
At 31 December 2016	<u>65,000</u>
At 31 December 2015	65,000

Page 4 continued...

Notes to the Financial Statements - continued for the Year Ended 31 December 2016

5. TANGIBLE FIXED ASSETS

Note	٥.	TANGIDLE FIXED ASSETS	.			
COST			fittings	vehicles		
At 1 January 2016 45,625 67,292 5,672 118,589 Additions 2,679 - - 2,679 At 31 December 2016 48,304 67,292 5,672 121,268 DEPRECIATION At 1 January 2016 25,987 58,071 4,507 88,565 Charge for year 4,463 1,844 233 6,540 At 31 December 2016 30,450 59,915 4,740 95,105 NET BOOK VALUE At 31 December 2016 17,854 7,377 932 26,163 At 31 December 2015 19,638 9,221 1,165 30,024 At 31 December 2015 1,185 2,11 31,12,15 1,165 30,024 Stocks 31,12,16 31,12,15 1,165 31,12,15 1,15 1,15 1,15 1,15 1,15 1,15 1,15 1,15 1,15 1,15 1,12 1,15 1,12 1,15 1,12 1,15 1,12 1,15 1,12 <td></td> <td>COST</td> <td>æ</td> <td>I.</td> <td>ı</td> <td>I.</td>		COST	æ	I.	ı	I.
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At 31 December 2016 48,304 67,292 5,672 121,268 DEPRECIATION			,	07,292	3,072	
DEPRECIATION At 1 January 2016 25,987 58,071 4,507 88,565 Charge for year 4,463 1,844 233 6,540 7,370				67 292	5 672	
At 1 January 2016 Charge for year 25,987 4,463 58,071 1,844 233 23 6,540 6,540 7,571 NET BOOK VALUE At 31 December 2016 At 31 December 2015 17,854 19,638 7,377 932 26,163 30,024 STOCKS 31.12.16 £ 31.12.16 £ 31.12.15 £ Stocks 31.12.16 £ 31.12.15 £ DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31.12.16 £ 31.12.15 £ Deposit Prepayments 6,000 6,000 6,000 6,000 9 6,000 6,000 6,000 11,891 31.12.16 2,644 S. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31.12.16 £ 31.12.15 £ 1 Bank loans and overdrafts 11,908 16,326 16,326 17,223 1						
Charge for year 4,463 1,844 233 6,540 At 31 December 2016 30,450 59,915 4,740 95,105 NET BOOK VALUE At 31 December 2016 17,854 7,377 932 26,163 At 31 December 2015 19,638 9,221 1,165 30,024 6. STOCKS 31,12,16 31,12,15 £			25.987	58.071	4.507	88,565
At 31 December 2016 NET BOOK VALUE 30,450 59,915 4,740 95,105 At 31 December 2016 At 31 December 2015 17,854 7,377 932 26,163 At 31 December 2015 19,638 9,221 1,165 30,024 6. STOCKS 31,12,16 \$1,12,15 £ <td< td=""><td></td><td></td><td>·</td><td>•</td><td>•</td><td>· ·</td></td<>			·	•	•	· ·
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Stocks 82,549 90,075 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31.12.16 31.12.16 31.12.16 31.12.16 31.12.16 31.12.16 31.12.16 31.12.15 £ <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td></th<>						
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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31.12.16 31.12.16 31.12.15 Bank loans and overdrafts 11,908 16,326 Trade creditors 36,348 17,223 Corporation Tax 3,641 5,098 Social security and other taxes 6,119 5,049 Value Added Tax 1,805 1,480 Directors' current accounts 70,590 100,267 Accrued expenses 1,051 2,613					,	*
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31.12.16 £ £ £ Bank loans and overdrafts Trade creditors Corporation Tax Social security and other taxes Value Added Tax Directors' current accounts Accrued expenses CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31.12.16 £ £ £ £ 11,908 16,326 17,223 36,348 17,223 6,119 5,049 5,049 1,040 1,050 1,050 1,051 2,613		Prepayments				
Bank loans and overdrafts \$11,908 \$16,326 Trade creditors \$36,348 \$17,223 Corporation Tax \$3,641 \$5,098 Social security and other taxes \$6,119 \$5,049 Value Added Tax \$1,805 \$1,480 Directors' current accounts \$70,590 \$100,267 Accrued expenses \$1,051 \$2,613					<u> 11,891</u>	<u>11,644</u>
Bank loans and overdrafts \$11,908 \$16,326 Trade creditors \$36,348 \$17,223 Corporation Tax \$3,641 \$5,098 Social security and other taxes \$6,119 \$5,049 Value Added Tax \$1,805 \$1,480 Directors' current accounts \$70,590 \$100,267 Accrued expenses \$1,051 \$2,613	8.	CREDITORS: AMOUNTS FALLING DUE W	ITHIN ONE YEA	AR		
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Trade creditors 36,348 17,223 Corporation Tax 3,641 5,098 Social security and other taxes 6,119 5,049 Value Added Tax 1,805 1,480 Directors' current accounts 70,590 100,267 Accrued expenses 1,051 2,613					£	£
Corporation Tax 3,641 5,098 Social security and other taxes 6,119 5,049 Value Added Tax 1,805 1,480 Directors' current accounts 70,590 100,267 Accrued expenses 1,051 2,613		Bank loans and overdrafts			11,908	16,326
Social security and other taxes 6,119 5,049 Value Added Tax 1,805 1,480 Directors' current accounts 70,590 100,267 Accrued expenses 1,051 2,613		Trade creditors			36,348	
Value Added Tax 1,805 1,480 Directors' current accounts 70,590 100,267 Accrued expenses 1,051 2,613					*	
Directors' current accounts 70,590 100,267 Accrued expenses 1,051 2,613						
Accrued expenses <u>1,051</u> 2,613						
· ————						·
<u> 131,462</u>		Accrued expenses				
					<u> 131,462</u>	<u> 148,056</u>

Notes to the Financial Statements - continued for the Year Ended 31 December 2016

CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN 9.

ONE YEAR Private Loan	31.12.16 £ 23.700	31.12.15 £ 23,700
RESERVES		Retained
At 1 January 2016		earnings £ 29,567
		14,538
Dividends		(12,000)
At 31 December 2016		32,105
	Private Loan RESERVES At 1 January 2016 Profit for the year Dividends	Private Loan RESERVES At 1 January 2016 Profit for the year Dividends

Gorania Limited

Report of the Accountants to the Directors of Gorania Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants Desai House 9-13 Holbrook Lane Coventry West Midlands CV6 4AD

Data	
Date.	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.