

REGISTERED NUMBER: 05609487 (England and Wales)

Financial Statements for the Year Ended 31 December 2016

for

Gorania Limited

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for the Year Ended 31 December 2016

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Gorania Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS: Mr Dinesh Gorania
Mr Kishan Dinesh Gorania
Mrs Urmila Gorania

SECRETARY: Mr Dinesh Gorania

REGISTERED OFFICE: Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 05609487 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Gorania Limited (Registered number: 05609487)

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		65,000		65,000
Tangible assets	5		26,163		30,024
			91,163		95,024
CURRENT ASSETS					
Stocks	6	82,549		90,075	
Debtors	7	11,891		11,644	
Cash in hand		1,666		4,582	
		96,106		106,301	
CREDITORS					
Amounts falling due within one year	8	131,462		148,056	
NET CURRENT LIABILITIES			(35,356)		(41,755)
TOTAL ASSETS LESS CURRENT LIABILITIES			55,807		53,269
CREDITORS					
Amounts falling due after more than one year	9		23,700		23,700
NET ASSETS			32,107		29,569
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	10		32,105		29,567
SHAREHOLDERS' FUNDS			32,107		29,569

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Gorania Limited (Registered number: 05609487)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 September 2017 and were signed on its behalf by:

Mr Dinesh Gorania - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Gorania Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represent net sales of goods, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Motor Van	- 20% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 January 2016	
and 31 December 2016	<u>65,000</u>
NET BOOK VALUE	
At 31 December 2016	<u>65,000</u>
At 31 December 2015	<u>65,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Motor Van £	Totals £
COST				
At 1 January 2016	45,625	67,292	5,672	118,589
Additions	2,679	-	-	2,679
At 31 December 2016	48,304	67,292	5,672	121,268
DEPRECIATION				
At 1 January 2016	25,987	58,071	4,507	88,565
Charge for year	4,463	1,844	233	6,540
At 31 December 2016	30,450	59,915	4,740	95,105
NET BOOK VALUE				
At 31 December 2016	17,854	7,377	932	26,163
At 31 December 2015	19,638	9,221	1,165	30,024

6. STOCKS

	31.12.16 £	31.12.15 £
Stocks	82,549	90,075

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Deposit	6,000	6,000
Prepayments	5,891	5,644
	11,891	11,644

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Bank loans and overdrafts	11,908	16,326
Trade creditors	36,348	17,223
Corporation Tax	3,641	5,098
Social security and other taxes	6,119	5,049
Value Added Tax	1,805	1,480
Directors' current accounts	70,590	100,267
Accrued expenses	1,051	2,613
	131,462	148,056

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.12.16	31.12.15
£	£
<u>23,700</u>	<u>23,700</u>

Private Loan

10. **RESERVES**

**Retained
earnings
£**

At 1 January 2016

29,567

Profit for the year

14,538

Dividends

(12,000)

At 31 December 2016

32,105

Gorania Limited

Report of the Accountants to the Directors of
Gorania Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.