

**Registered Number 05609487**

**Gorania Limited**

**Abbreviated Accounts**

**31 December 2010**

**Gorania Limited**

**Registered Number 05609487**

**Company Information**

**Registered Office:**

Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**Reporting Accountants:**

Desai & Co Accountants

Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

Gorania Limited

Registered Number 05609487

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
<b>Fixed assets</b>					
Intangible	2		65,000		65,000
Tangible	3		45,387		53,176
			<u>110,387</u>		<u>118,176</u>
<b>Current assets</b>					
Stocks		86,212		75,430	
Debtors		6,092		0	
Cash at bank and in hand		6,522		14,924	
Total current assets		<u>98,826</u>		<u>90,354</u>	
<b>Creditors: amounts falling due within one year</b>		(165,027)		(154,017)	
<b>Net current assets (liabilities)</b>			(66,201)		(63,663)
<b>Total assets less current liabilities</b>			<u>44,186</u>		<u>54,513</u>
<b>Creditors: amounts falling due after more than one year</b>			(33,057)		(45,321)
<b>Total net assets (liabilities)</b>			<u>11,129</u>		<u>9,192</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			11,127		9,190
<b>Shareholders funds</b>			<u>11,129</u>		<u>9,192</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 May 2011

And signed on their behalf by:

**Mr Dinesh Gorania, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represent net sales of goods,excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Motor vehicles	20% on reducing balance
Computer equipment	20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 December 2009	<u>65,000</u>
At 31 December 2010	<u>65,000</u>
<b>Net Book Value</b>	
At 31 December 2010	65,000
At 30 November 2009	<u>65,000</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 December 2009		96,879
Additions	-	<u>4,765</u>
At 31 December 2010	-	<u>101,644</u>
<b>Depreciation</b>		
At 01 December 2009		43,703
Charge for year	-	<u>12,554</u>
At 31 December 2010	-	<u>56,257</u>
<b>Net Book Value</b>		
At 31 December 2010		45,387
At 30 November 2009	-	<u>53,176</u>

4 **Share capital**

	2010	2009
	£	£
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2