

A & M Small Plant (Cornwall) Limited

Abbreviated Accounts

31 October 2008

Registered number
5609355

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COMPANIES HOUSE

A & M Small Plant (Cornwall) Limited
Abbreviated Balance Sheet
as at 31 October 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	16,694	17,103
Current assets			
Stocks		750	750
Debtors		4,205	3,862
Cash at bank and in hand		5,372	5,248
		<u>10,327</u>	<u>9,860</u>
Creditors: amounts falling due within one year		<u>(6,080)</u>	<u>(6,806)</u>
Net current assets		4,247	3,054
Total assets less current liabilities		<u>20,941</u>	<u>20,157</u>
Creditors: amounts falling due after more than one year		(5,000)	(7,640)
Net assets		<u>15,941</u>	<u>12,517</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		15,939	12,515
Shareholders' funds		<u>15,941</u>	<u>12,517</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

A-G Thomas

A G Thomas
Director

Approved by the board on 12th May 2009

A & M Small Plant (Cornwall) Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% Reducing balance method
Office equipment	33% Reducing balance method
Motor vehicles	25% Reducing balance method

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 November 2007	23,402
Additions	3,544
Disposals	-
At 31 October 2008	<u>26,946</u>

Depreciation

At 1 November 2007	6,299
Charge for the year	3,953
On disposals	-
At 31 October 2008	<u>10,252</u>

Net book value

At 31 October 2008	<u>16,694</u>
At 31 October 2007	<u>17,103</u>

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for the year ended 31 October 2008

3 Share capital			2008	2007
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each			<u>2</u>	<u>2</u>