

**GENERATION MUSIC LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Generation Music Limited
Balance Sheet
As at 31 March 2021

Registered number: 05609149

	2021	2020
	£	£
Fixed assets	297,740	304,818
Current assets	68,770	75,484
Prepayments and accrued income	-	706
Creditors: Amounts Falling Due Within One Year	(20,022)	(76,145)
NET CURRENT ASSETS	48,748	45
TOTAL ASSETS LESS CURRENT LIABILITIES	346,488	304,863
Creditors: Amounts Falling After More Than One Year	(59,433)	(22,966)
Accruals and deferred income	(825)	(550)
NET ASSETS	286,230	281,347
CAPITAL AND RESERVES	286,230	281,347

Notes

1. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 7 (2020: 7)

2. General Information

Generation Music Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05609149 . The registered office is Units 2 & 4 , Mile Oak Industrial Estate, Oswestry, Shropshire, SY10 8GA.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr David Brown

Director

2nd June 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.