

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2015**

**for**

**Generation Music Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Generation Music Limited**  
**Company Information**  
**for the Year Ended 31 March 2015**

**DIRECTORS:**

D G Brown  
P J Brown

**SECRETARY:**

Mrs G L Brown

**REGISTERED OFFICE:**

Units 2 & 4  
Mile Oak Industrial Estate  
Oswestry  
SHROPSHIRE  
SY10 8GA

**REGISTERED NUMBER:**

05609149 (England and Wales)

**ACCOUNTANTS:**

T.A. Gittins & Company  
28 Salop Road  
Oswestry  
SHROPSHIRE  
SY11 2NZ

**Generation Music Limited (Registered number: 05609149)**

**Abbreviated Balance Sheet  
31 March 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		353,281		365,971
<b>CURRENT ASSETS</b>					
Stocks		126,597		137,991	
Debtors		74,904		45,542	
Cash at bank		<u>68,376</u>		<u>14,673</u>	
		269,877		198,206	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>129,137</u>		<u>92,456</u>	
<b>NET CURRENT ASSETS</b>			<u>140,740</u>		<u>105,750</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			494,021		471,721
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>208,222</u>		<u>242,108</u>
<b>NET ASSETS</b>			<u>285,799</u>		<u>229,613</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		4		4
Profit and loss account			<u>285,795</u>		<u>229,609</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>285,799</u>		<u>229,613</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Generation Music Limited (Registered number: 05609149)**

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 July 2015 and were signed on its behalf by:

D G Brown - Director

P J Brown - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost and 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<u>423,703</u>
<b>DEPRECIATION</b>	
At 1 April 2014	57,732
Charge for year	<u>12,690</u>
At 31 March 2015	<u>70,422</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>353,281</u>
At 31 March 2014	<u>365,971</u>

**3. CREDITORS**

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>73,714</u>	<u>111,600</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.