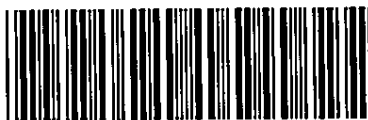


Company number : 05608560

BROADRISE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2007

Stuart Dick & Co Limited
Chartered Accountants
2nd Floor, River Court
Mill Lane
Godalming
Surrey
GU7 1EY

THURSDAY



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COMPANIES HOUSE

BROADRISE LIMITED

FINANCIAL STATEMENTS

For the Year Ended 31 October 2007

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DIRECTORS' REPORT
For the Year Ended 31 October 2007

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was consultancy and accounting services

DIRECTORS

The directors who have served during the year and their beneficial interest in the shares of the company at the beginning and end of the period were as follows

	31 October 2007 Ordinary £1 shares	31 October 2006 Ordinary £1 shares
C M Ash	-	-

DIRECTOR'S RESPONSIBILITIES

Company law requires us as directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



C Ash
Director

Dated 11 March 2008

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS OF
BROADRISE LIMITED**

As described on the balance sheet you are responsible for the compilation of the financial statements for the year ended 31 October 2007, set out on pages 3 to 8, and you consider that the company is exempt from an audit

In accordance with your instructions I have compiled the un-audited financial statements from the accounting records and from information and explanations supplied to me



Stuart Dick & Co Limited
Chartered Accountants
2nd Floor, River Court
Mill Lane
Godalming
Surrey
GU7 1EY

Dated 11 March 2008

PROFIT AND LOSS ACCOUNT
For the Year Ended 31 October 2007

	Note	2007 £	2006 £
TURNOVER	2	40,900	55,203
Cost of Sales		11,108	13,869
GROSS PROFIT		29,792	41,334
Administrative expenses		12,500	19,625
OPERATING PROFIT	3	17,292	21,709
Exceptional item Loss on disposal of fixed assets		-	3,200
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		17,292	18,509
Tax on profit on ordinary activities	4	4,195	2,051
PROFIT FOR THE FINANCIAL YEAR		13,097	16,458
Dividend	13	14,468	14,946
RETAINED (LOSS)/PROFIT FOR THE FINANCIAL YEAR		(1,371)	1,512
Retained profits brought forward		1,512	-
RETAINED PROFITS CARRIED FORWARD		141	1,512

BALANCE SHEET
As at 31 October 2007

	Note	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS					
Tangible assets	5		2,189		2,664
CURRENT ASSETS					
Debtors	6	3,000		1,674	
Cash at bank and in hand		9,297		3,576	
		<u>12,297</u>		<u>5,250</u>	
CREDITORS					
Amounts falling due within one year	7	14,245		6,302	
		<u></u>		<u></u>	
NET CURRENT ASSETS			(1,948)		(1,052)
NET ASSETS			<u>241</u>		<u>1,612</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Reserves			141		1,512
			<u>241</u>		<u>1,612</u>
SHAREHOLDERS' FUNDS			<u>241</u>		<u>1,612</u>

The directors are satisfied that the company was entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant section 249B(2)

The directors acknowledge their responsibilities for

- a ensuring that the company keeps accounting records which comply with section 221, and
- b preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)


C M Ash
 Director

Dated 11 March 2008

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 October 2007

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention

The effect of events relating to the period ended 31 October 2007 that occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 October 2007 and of the results for the period ended on that date

(b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets evenly over their expected useful lives which are as follows

Fixtures & fittings	- 5 years straight line
Office equipment	- 5 years straight line

(c) Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise

(d) Stock

Stock is professionally valued at the period-end at the lower of cost and net realisable value. Cost is arrived at by applying the latest invoiced cost for each product item

2 TURNOVER

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the period. Turnover arose wholly from the principal activity in the UK market

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 October 2007

3 OPERATING PROFIT

Operating profit is stated after charging	2007 £	2006 £
Depreciation and amortisation of owned assets	692	666
Loss on Disposal of Fixed Assets	-	3,200
	<u> </u>	<u> </u>

4 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2007 £	2006 £
Corporation tax in year	3,000	2,051
Under-provision previous year	1,195	-
	<u>4,195</u>	<u>2,051</u>

5 TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Office Furniture £	Total £
At 31 October 2006	2,763	567	3,330
Additions	-	216	216
Disposals	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31 October 2007	2,763	783	3,546
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 31 October 2006	553	113	666
Charge for the year	552	139	691
Disposals	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31 October 2007	1,105	252	1,357
	<u> </u>	<u> </u>	<u> </u>
Net Book Value			
At 31 October 2006	2,210	454	2,664
	<u> </u>	<u> </u>	<u> </u>
Net Book Value			
At 31 October 2007	1,658	531	2,189
	<u> </u>	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 October 2007

6 DEBTORS – ALL RECEIVABLE WITHIN ONE YEAR

	2007 £	2006 £
Trade Debtors	2,000	-
Other Debtors	1,000	1,674
	<u>3,000</u>	<u>1,674</u>

7 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Other creditors	11,245	4,251
Corporation tax	3,000	2,051
	<u>14,245</u>	<u>6,302</u>

8 SHARE CAPITAL

	Authorised £	Allotted called up and fully paid £
Ordinary shares £1 each	<u>100</u>	<u>100</u>

9 RELATED PARTY TRANSACTIONS

As at 31 October 2007 the company had loaned the director £1,000, this was the maximum amount due in the year, there is no interest running on the loan and it is repayable on demand

10 CONTROLLING PARTIES

The company is controlled by J Ash as she owns 100% of the share capital

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 October 2007

11 CAPITAL COMMITMENTS

There were no commitments for capital expenditure at the end of the period

12 LEASING COMMITMENTS

At 31 October 2007 the company has no leasing commitments

13 DIVIDENDS

During the year dividends of £14,468 were paid (2006 - £14,946)