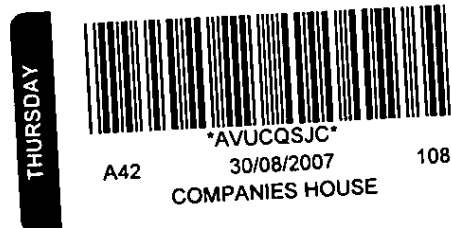


Company number : 05608560

**BROADRISE LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2006**



**Stuart Dick & Co Limited**  
**Chartered Accountants**  
**2<sup>nd</sup> Floor, River Court**  
**Mill Lane**  
**Godalming**  
**Surrey**  
**GU7 1EY**

**BROADRISE LIMITED**

**FINANCIAL STATEMENTS**

**For the Year Ended 31 October 2006**

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**DIRECTORS' REPORT**  
**For the Year Ended 31 October 2006**

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**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was consultancy and accounting services

**INCORPORATION**

The company was incorporated on 1 November 2005 and commenced to trade on that date

**DIRECTORS**

The directors who have served during the year and their beneficial interest in the shares of the company at the beginning and end of the period were as follows

	31 October 2006 Ordinary £1 shares	On incorporation Ordinary £1 shares
C M Ash (appointed 1 November 2005)	-	-
A C Directors Ltd (resigned 1 November 2005)	-	1

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD**



**J C Ash**  
*Company Secretary*

Dated . 30<sup>th</sup> June 2007

**DIRECTORS' RESPONSIBILITIES**

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Company law requires us as directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**C M Ash**  
*Director*

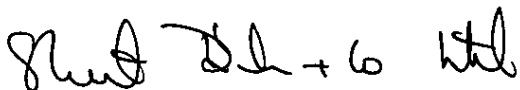
Dated 30<sup>th</sup> June 2007

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS OF  
BROADRISE LIMITED**

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As described on the balance sheet you are responsible for the compilation of the financial statements for the year ended 31 October 2006, set out on pages 4 to 9, and you consider that the company is exempt from an audit

In accordance with your instructions I have compiled the un-audited financial statements from the accounting records and from information and explanations supplied to me



**Stuart Dick & Co Limited**  
Chartered Accountants  
2<sup>nd</sup> Floor, River Court  
Mill Lane  
Godalming  
Surrey  
GU7 1EY

Dated 30<sup>th</sup> June 2007

**PROFIT AND LOSS ACCOUNT**  
**For the Year Ended 31 October 2006**

	Note	2006 £
TURNOVER	2	55,203
Cost of Sales		13,869
		<hr/>
GROSS PROFIT		41,334
Administrative expenses		19,625
		<hr/>
OPERATING PROFIT	3	21,709
Exceptional item Loss on disposal of fixed assets		3,200
		<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		18,509
Tax on profit on ordinary activities	4	2,051
		<hr/>
PROFIT FOR THE FINANCIAL PERIOD		16,458
Dividend	13	14,946
		<hr/>
RETAINED PROFIT FOR THE FINANCIAL PERIOD		1,512
Retained profits brought forward		-
		<hr/>
RETAINED PROFITS CARRIED FORWARD		1,512
		<hr/> <hr/>

**BALANCE SHEET**  
**As at 31 October 2006**

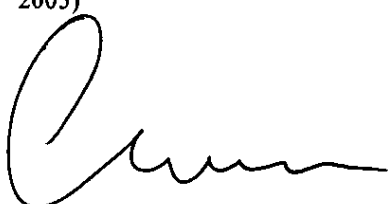
	Note	£	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	5		2,664
<b>CURRENT ASSETS</b>			
Debtors	6	1,674	
Cash at bank and in hand		3,576	
		<u>5,250</u>	
<b>CREDITORS</b>			
Amounts falling due within one year	7	6,302	
		<u></u>	
<b>NET CURRENT ASSETS</b>			(1,052)
<b>NET ASSETS</b>			<u>1,612</u> =====
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8		100
Reserves			<u>1,512</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,612</u> =====

The directors are satisfied that the company was entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant section 249B(2)

The directors acknowledge their responsibilities for

- a ensuring that the company keeps accounting records which comply with section 221, and
- b preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)



**C M Ash**  
*Director*

**Dated : 30<sup>th</sup> June 2007**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended 31 October 2006**

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**1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts

**(a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention

The effect of events relating to the period ended 31 October 2006 that occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 October 2006 and of the results for the period ended on that date

**(b) Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets evenly over their expected useful lives which are as follows

Fixtures & fittings	- 5 years straight line
Office equipment	- 5 years straight line
Motor vehicle	- 5 years straight line

**(c) Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise

**(d) Stock**

Stock is professionally valued at the period-end at the lower of cost and net realisable value. Cost is arrived at by applying the latest invoiced cost for each product item

**2 TURNOVER**

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the period. Turnover arose wholly from the principal activity in the UK market



**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended 31 October 2006**

**3 OPERATING PROFIT**

Operating profit is stated after charging	2006 £
Depreciation and amortisation of owned assets	666
Loss on Disposal of Fixed Assets	3,200
	<u>=====</u>

**4 TAX ON PROFIT ON ORDINARY ACTIVITIES**

	2006 £
Corporation tax in year	2,051
	<u>-----</u>
	2,051
	<u>=====</u>

**5 TANGIBLE FIXED ASSETS**

	Motor Vehicle £	Fixtures & Fittings £	Office Furniture £	Total £
Cost				
Additions	4,000	2,763	567	7,330
Disposals	(4,000)	-	-	(4,000)
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
At 31 October 2006	-	2,763	567	3,330
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
Depreciation				
Charge for the year	800	553	113	1,466
Disposals	(800)	-	-	(800)
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
At 31 October 2006	-	553	113	666
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
Net Book Value				
At 31 October 2006	-	2,210	454	2,664
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended 31 October 2006**

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**6 DEBTORS – ALL RECEIVABLE WITHIN ONE YEAR**

	2006 £
Other debtors	1,674
	<u>1,674</u>
	<u>=====</u>

**7 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006 £
Other creditors	4,251
Corporation tax	2,051
	<u>6,302</u>
	<u>=====</u>

**8 SHARE CAPITAL**

	Authorised £	Allotted called up and fully paid £
Ordinary shares £1 each	100	1
	<u>=====</u>	<u>=====</u>

The share was issued to form the capital base of the company

**9 RELATED PARTY TRANSACTIONS**

There are no related party transactions

**10 CONTROLLING PARTIES**

The company is controlled by J Ash as she owns 100% of the share capital

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended 31 October 2006**

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**11 CAPITAL COMMITMENTS**

There were no commitments for capital expenditure at the end of the period

**12 LEASING COMMITMENTS**

At 31 October 2006 the company has no leasing commitments

**13 DIVIDENDS**

During the year dividends of £14,946 were paid