

Unaudited Financial Statements  
for the Year Ended 31st March 2023  
for  
Brand F Limited

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for the Year Ended 31st March 2023

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Brand F Limited

Company Information  
for the Year Ended 31st March 2023

**DIRECTORS:**

Mr N K Brand  
Mrs E Brand

**SECRETARY:**

Mr C J Rebbetts FCA

**REGISTERED OFFICE:**

Delmon House  
36-38 Church Road  
Burgess Hill  
West Sussex  
RH15 9AE

**REGISTERED NUMBER:**

05608440 (England and Wales)

**ACCOUNTANTS:**

Sigma Partners  
Delmon House  
36-38 Church Road  
Burgess Hill  
West Sussex  
RH15 9AE

**BANKERS:**

HSBC  
153 North Street  
Brighton  
East Sussex  
BN1 1SW

Statement of Financial Position  
31st March 2023

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		11,698		14,736
<b>CURRENT ASSETS</b>					
Debtors	5	90,871		77,447	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>75,276</u>		<u>52,146</u>	
<b>NET CURRENT ASSETS</b>			<u>15,595</u>		<u>25,301</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>27,293</b>		<b>40,037</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(23,810)		(37,354)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,042)</u>		<u>(2,580)</u>
<b>NET ASSETS</b>			<u><b>1,441</b></u>		<u><b>103</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>1,341</u>		<u>3</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>1,441</b></u>		<u><b>103</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Brand F Limited (Registered number: 05608440)

Statement of Financial Position - continued

31st March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16th November 2023 and were signed on its behalf by:

Mr N K Brand - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31st March 2023

**1. STATUTORY INFORMATION**

Brand F Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is derived from the provision of acting and composing services and is net of Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023

2. **ACCOUNTING POLICIES - continued**

**Going concern**

At the balance sheet date, the company was struggling with short-term cash flow and had significant liabilities to settle, resulting from the after affects of the Covid-19 pandemic.

The company's profits have improved in the year to 31st March 2023, and the company shows positive reserves.

The directors have refinanced personal debt in order to provide funds for the company to settle historic debts and therefore consider the company a going concern.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1st April 2022	52,748	8,713	16,319	77,780
Additions	-	-	906	906
At 31st March 2023	52,748	8,713	17,225	78,686
<b>DEPRECIATION</b>				
At 1st April 2022	40,344	8,668	14,032	63,044
Charge for year	3,101	45	798	3,944
At 31st March 2023	43,445	8,713	14,830	66,988
<b>NET BOOK VALUE</b>				
At 31st March 2023	9,303	-	2,395	11,698
At 31st March 2022	12,404	45	2,287	14,736

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	9,516	3,179
Other debtors	81,355	74,268
	<u>90,871</u>	<u>77,447</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	8,043	5,549
Hire purchase contracts	2,139	2,139
Trade creditors	3,734	1,835
Taxation and social security	45,300	29,728
Other creditors	16,060	12,895
	<u>75,276</u>	<u>52,146</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans	13,591	15,095
Hire purchase contracts	5,704	7,843
Other creditors	4,515	14,416
	<u>23,810</u>	<u>37,354</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st March 2023 and 31st March 2022:

	2023	2022
	£	£
<b>Mr N K Brand</b>		
Balance outstanding at start of year	69,636	59,560
Amounts advanced	63,562	65,081
Amounts repaid	(51,843)	(55,005)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>81,355</u>	<u>69,636</u>
<b>Mrs E Brand</b>		
Balance outstanding at start of year	4,632	-
Amounts advanced	24,459	24,273
Amounts repaid	(31,507)	(19,641)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,416)</u>	<u>4,632</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr N K Brand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.