

Unaudited Financial Statements
for the Year Ended 31st March 2020
for
Brand F Limited

Contents of the Financial Statements
for the Year Ended 31st March 2020

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Brand F Limited

Company Information
for the Year Ended 31st March 2020

DIRECTORS:

Mr N K Brand
Mrs E Brand

REGISTERED OFFICE:

Gloucester House
Church Walk
Burgess Hill
West Sussex
RH15 9AS

REGISTERED NUMBER:

05608440 (England and Wales)

ACCOUNTANTS:

Sigma Partners
Gloucester House
Church Walk
Burgess Hill
West Sussex
RH15 9AS

BANKERS:

HSBC
153 North Street
Brighton
East Sussex
BN1 1SW

Statement of Financial Position
31st March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		4,402		3,180
CURRENT ASSETS					
Debtors	5	64,803		45,042	
CREDITORS					
Amounts falling due within one year	6	<u>37,786</u>		<u>29,102</u>	
NET CURRENT ASSETS			<u>27,017</u>		<u>15,940</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,419		19,120
CREDITORS					
Amounts falling due after more than one year	7		(30,785)		(18,750)
PROVISIONS FOR LIABILITIES			<u>(509)</u>		<u>(205)</u>
NET ASSETS			<u>125</u>		<u>165</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>25</u>		<u>65</u>
SHAREHOLDERS' FUNDS			<u>125</u>		<u>165</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Brand F Limited (Registered number: 05608440)

Statement of Financial Position - continued

31st March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5th October 2020 and were signed on its behalf by:

Mr N K Brand - Director

Mrs E Brand - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st March 2020

1. STATUTORY INFORMATION

Brand F Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is derived from the provision of acting and composing services and is net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The company is treated as a going concern on the basis of continued support from the current third party creditors at the year end.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2019	36,753	8,713	13,104	58,570
Additions	-	-	2,691	2,691
At 31st March 2020	<u>36,753</u>	<u>8,713</u>	<u>15,795</u>	<u>61,261</u>
DEPRECIATION				
At 1st April 2019	35,786	8,536	11,068	55,390
Charge for year	242	44	1,183	1,469
At 31st March 2020	<u>36,028</u>	<u>8,580</u>	<u>12,251</u>	<u>56,859</u>
NET BOOK VALUE				
At 31st March 2020	<u>725</u>	<u>133</u>	<u>3,544</u>	<u>4,402</u>
At 31st March 2019	<u>967</u>	<u>177</u>	<u>2,036</u>	<u>3,180</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	15,377	6,901
Other debtors	<u>49,426</u>	<u>38,141</u>
	<u>64,803</u>	<u>45,042</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	1,191	1,740
Trade creditors	2,433	1,767
Taxation and social security	22,899	16,908
Other creditors	<u>11,263</u>	<u>8,687</u>
	<u>37,786</u>	<u>29,102</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2020

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Other creditors	<u>30,785</u>	<u>18,750</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st March 2020 and 31st March 2019:

	2020	2019
	£	£
Mr N K Brand and Mrs E Brand		
Balance outstanding at start of year	37,216	(6,584)
Amounts advanced	103,185	110,463
Amounts repaid	(91,900)	(66,663)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>48,501</u>	<u>37,216</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr N K Brand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.