

Xentair International Limited

Unaudited Filleted Financial Statements
for the Year Ended 31 October 2023

ASL Accountants
15 Millers Way
Houghton Regis
Dunstable
Bedfordshire
LU5 5FH

Xentair International Limited

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Xentair International Limited

Company Information

Directors	Mr P R Miles Mrs E L Miles Mr H W Piggot
Registered office	Unit 4C Ash Business Park Ash Lane Tadley Hampshire RG26 5FL
Accountants	ASL Accountants 15 Millers Way Houghton Regis Dunstable Bedfordshire LU5 5FH

Xentair International Limited

(Registration number: 05608092)

Balance Sheet as at 31 October 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>5</u>	4,075	2,704
Current assets			
Stocks	<u>6</u>	27,780	7,240
Debtors	<u>7</u>	50,136	67,460
Cash at bank and in hand		<u>229,654</u>	<u>291,268</u>
		307,570	365,968
Creditors: Amounts falling due within one year	<u>8</u>	<u>(50,741)</u>	<u>(83,451)</u>
Net current assets		<u>256,829</u>	<u>282,517</u>
Net assets		<u>260,904</u>	<u>285,221</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		<u>260,804</u>	<u>285,121</u>
Shareholders' funds		<u>260,904</u>	<u>285,221</u>

For the financial year ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 12 April 2024 and signed on its behalf by:

Xentair International Limited

(Registration number: 05608092)

Balance Sheet as at 31 October 2023

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Mr P R Miles

Director

.....

Mr H W Piggot

Director

Xentair International Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 4C
Ash Business Park
Ash Lane
Tadley
Hampshire
RG26 5FL

These financial statements were authorised for issue by the Board on 12 April 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Government grants

Coronavirus Job Retention Grants and associated covid support grants are credited to profit and loss as received.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date.

Xentair International Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2023

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% on cost
Motor vehicles	20% on cost
Office equipment	33% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Xentair International Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2023

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2022 - 3).

4 Taxation

Tax charged/(credited) in the income statement

	2023 £	2022 £
Current taxation		
UK corporation tax	<u>11,297</u>	<u>15,030</u>

Xentair International Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2023

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation				
At 1 November 2022	24,097	29,990	1,112	55,199
Additions	3,978	-	-	3,978
At 31 October 2023	28,075	29,990	1,112	59,177
Depreciation				
At 1 November 2022	21,393	29,990	1,112	52,495
Charge for the year	2,607	-	-	2,607
At 31 October 2023	24,000	29,990	1,112	55,102
Carrying amount				
At 31 October 2023	4,075	-	-	4,075
At 31 October 2022	2,704	-	-	2,704

6 Stocks

	2023 £	2022 £
Other inventories	27,780	7,240

7 Debtors

	Note	2023 £	2022 £
Current			
Trade debtors		28,390	47,369
Amounts owed by related parties	10	20,300	15,000
Other debtors		1,446	5,091
		50,136	67,460

Xentair International Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2023

8 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Trade creditors		28,842	53,444
Other payables		7,502	11,878
Accruals		3,100	3,100
Corporation tax liability		11,297	15,029
		<u>50,741</u>	<u>83,451</u>

9 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £946 (2022 - £4,730). The company has no formal lease agreement with the landlord of the premises it occupies rent being settled on a monthly non repairing basis.

The company has future operating lease commitments due within 12 months £946.

10 Related party transactions

The loans to the directors are interest free and repayable on demand.

Transactions with directors

	At 1 November 2022 £	Advances to director £	Repayments by director £	At 31 October 2023 £
2023				
Mr P R Miles				
Loan to the director	(1,004)	1,004	-	-
Mrs E L Miles				
Loan to the director	1,163	-	(1,163)	-

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Notes to the Unaudited Financial Statements for the Year Ended 31 October 2023

	At 1 November 2021 £	Advances to director £	Repayments by director £	At 31 October 2022 £
2022				
Mr P R Miles				
Loan to the director	3,581	6,228	(10,813)	(1,004)
Mrs E L Miles				
Loan to the director	981	182	-	1,163

Summary of transactions with entities with joint control or significant interest

The company purchased goods totalling £360 (2022 £2,638) from Eurochip Ltd of which the directors H A Piggot and P A Miles are also controlling shareholders and directors.

Summary of transactions with other related parties

Interest free and repayable on demand loan to Sipped Ltd

Loans to related parties

	Other related parties £	Total £
2023		
At start of period	15,000	15,000
Advanced	5,300	5,300
At end of period	20,300	20,300
	Other related parties £	Total £
2022		
Advanced	15,000	15,000
At end of period	15,000	15,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.