AMBIT DEVELOPMENTS LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014



AMBIT DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

·		20	2014		2013	
	Notes	£	£	£	£	
Current assets						
Debtors		-		4,272		
Cash at bank and in hand		193		238		
		193		4,510		
Creditors: amounts falling due within						
one year		(11,460)		(15,735)		
Total assets less current liabilities			(11,267)		(11,225)	
Capital and reserves						
Called up share capital	2		1,000		1,000	
Profit and loss account		•	(12,267)		(12,225)	
Shareholders' funds			(11,267)		(11,225)	
						

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 August 2014

Director

Company Registration No. 05607658

AMBIT DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000