Registered Number 05607583

Absolute Decorating Limited

Abbreviated Accounts

31 March 2009

Company Information

Registered Office:
88 Winchester Road
Fordhouses
Wolverhampton
West Midlands
WV10 6EZ

Reporting Accountants:
Oscroft & Co Limited

88 Winchester Road
Fordhouses
Wolverhampton
West Midlands
WV10 6EZ

Absolute Decorating Limited **Registered Number 05607583**

Balance Sheet as at 31 March 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Intangible	2		3,000		4,500
Tangible	3		4,125		4,906
			7,125		9,406
Current assets					
Stocks		320		435	
Debtors		1,116		4,086	
Cash at bank and in hand		3,739		895	
Total current assets		5,175		5,416	
Creditors: amounts falling due within one year		(10,828)		(11,551)	
Net current assets (liabilities)			(5,653)		(6,135)
Total assets less current liabilities			1,472		3,271
Creditors: amounts falling due after more than one year	4		(496)		(1,984)
Provisions for liabilities			(317)		(327)
Total net assets (liabilities)			659		960
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			658		959
Shareholders funds			659		960

a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 22 December 2009

And signed on their behalf by:
R Pook, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate amount of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost Or Valuation	**£**
At 31 March 2008	7,500
At 31 March 2009	7,500
Depreciation	
At 31 March 2008	3,000
Charge for year	1,500
At 31 March 2009	4,500
Net Book Value	
At 31 March 2008	4,500
At 31 March 2009	3,000

3 Tangible fixed assets

	Total
Cost	**£**
At 31 March 2008	6,694
additions	593
At 31 March 2009	7,287
Depreciation	
At 31 March 2008	1,788
Charge for year	1,374
At 31 March 2009	3,162
Net Book Value	
At 31 March 2008	4,906
At 31 March 2009	4,125

4 Creditors: amounts falling due after more than one year

	2009	2008
	£	£
Obligations under finance leases	496	1,984
	496	1,984

	2009	2008
	£	£
Secured Debts	1,984	3,472

5 Share capital

	2009	2008
	£	£
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

6 Transactions with directors

At the 31 March 2009 the company owed £4,592 to the sole director, Mr R Pook. (2008: £6,435)