

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2013
for
Absolute Decorating Limited

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for the Year Ended 31 March 2013**

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Absolute Decorating Limited

**Company Information
for the Year Ended 31 March 2013**

DIRECTOR: R Pook

SECRETARY: Mrs C H R Pook

REGISTERED OFFICE: 88 Winchester Road
Fordhouses
Wolverhampton
West Midlands
WV10 6EZ

REGISTERED NUMBER: 05607583

ACCOUNTANTS: Oscroft & Co Limited
88 Winchester Road
Fordhouses
Wolverhampton
West Midlands
WV10 6EZ

Abbreviated Balance Sheet
31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>12,227</u>		<u>2,562</u>
			12,227		2,562
CURRENT ASSETS					
Stocks		850		650	
Debtors		1,318		674	
Cash at bank		<u>1,378</u>		<u>2,754</u>	
		3,546		4,078	
CREDITORS					
Amounts falling due within one year		<u>4,380</u>		<u>6,155</u>	
NET CURRENT LIABILITIES			<u>(834)</u>		<u>(2,077)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,393		485
CREDITORS					
Amounts falling due after more than one year			(8,914)		-
PROVISIONS FOR LIABILITIES			<u>(2,445)</u>		<u>(244)</u>
NET ASSETS			<u>34</u>		<u>241</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>33</u>		<u>240</u>
SHAREHOLDERS' FUNDS			<u>34</u>		<u>241</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2013 and were signed by:

R Pook - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate amount of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>7,500</u>
AMORTISATION	
At 1 April 2012	
and 31 March 2013	<u>7,500</u>
NET BOOK VALUE	
At 31 March 2013	<u>-</u>
At 31 March 2012	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	8,448
Additions	13,232
Disposals	(5,288)
At 31 March 2013	<u>16,392</u>
DEPRECIATION	
At 1 April 2012	5,886
Charge for year	2,312
Eliminated on disposal	(4,033)
At 31 March 2013	<u>4,165</u>
NET BOOK VALUE	
At 31 March 2013	<u>12,227</u>
At 31 March 2012	<u>2,562</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2013 and 31 March 2012:

	31.3.13 £	31.3.12 £
R Pook		
Balance outstanding at start of year	(1,155)	(1,155)
Amounts advanced	1,763	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>608</u>	<u>(1,155)</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Absolute Decorating Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Absolute Decorating Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Absolute Decorating Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Absolute Decorating Limited and state those matters that we have agreed to state to the director of Absolute Decorating Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Absolute Decorating Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Absolute Decorating Limited. You consider that Absolute Decorating Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Absolute Decorating Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Oscroft & Co Limited
88 Winchester Road
Fordhouses
Wolverhampton
West Midlands
WV10 6EZ

30 December 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.