Registered Number 05607583

Absolute Decorating Limited

Abbreviated Accounts

31 March 2011

Absolute Decorating Limited **Registered Number 05607583**

Company Information

Registered Office:
88 Winchester Road
Fordhouses
Wolverhampton
West Midlands
WV10 6EZ

Reporting Accountants:
Oscroft & Co Limited

88 Winchester Road
Fordhouses
Wolverhampton
West Midlands
WV10 6EZ

Absolute Decorating Limited **Registered Number 05607583**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		0		1,500
Tangible	3		2,437		3,250
			2,437		4,750
Current assets					
Stocks		880		470	
Debtors		622		618	
Cash at bank and in hand		2,264		712	
Total current assets		3,766		1,800	
Creditors: amounts falling due within one year	4	(5,947)		(6,262)	
Net current assets (liabilities)			(2,181)		(4,462)
Total assets less current liabilities			256		288
Provisions for liabilities			(160)		(243)
Total net assets (liabilities)			96		45
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			95		44
Shareholders funds			96		45

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2011

And signed on their behalf by:
R Pook, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate amount of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2010	7,500
At 31 March 2011	7,500

Amortisation	
At 01 April 2010	6,000
Charge for year	1,500
At 31 March 2011	7,500
Net Book Value	
At 31 March 2011	0
At 31 March 2010	1,500

3 **Tangible fixed assets**

	Total
	£
Cost	
At 01 April 2010	7,496
At 31 March 2011	7,496
Depreciation	
At 01 April 2010	4,246
Charge for year	813
At 31 March 2011	5,059
Net Book Value	
At 31 March 2011	2,437
At 31 March 2010	3,250

4 **Creditors**

	2011	2010
	£	**£**
Secured Debts	0	496

5 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

6 **Related party disclosures**

During the year the company paid dividends of £10,580 to Mr R Pook, director.