

Registered Number 05607525

MUSE CONCEPT LIMITED

Abbreviated Accounts

31 October 2011

MUSE CONCEPT LIMITED

Registered Number 05607525

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		6,176		6,571
Total fixed assets			6,176		6,571
Current assets					
Debtors		3,025		6,400	
Total current assets		<u>3,025</u>		<u>6,400</u>	
Creditors: amounts falling due within one year		(6,173)		(8,925)	
Net current assets			(3,148)		(2,525)
Total assets less current liabilities			<u>3,028</u>		<u>4,046</u>
Creditors: amounts falling due after one year			(2,607)		(3,833)
Total net Assets (liabilities)			421		213
Capital and reserves					
Called up share capital			200		200
Profit and loss account			<u>221</u>		<u>13</u>
Shareholders funds			<u>421</u>		<u>213</u>

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 July 2012

And signed on their behalf by:

Mr C Muse, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The financial statements have been prepared under the historical cost accounting rules and comply with applicable Statements of Standard Accounting Practice and Financial Reporting Standards.

Turnover

Turnover is derived from the Company's ordinary activities and the Company is not registered for Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2010	19,453
additions	1,664
disposals	
revaluations	
transfers	
At 31 October 2011	<u>21,117</u>
Depreciation	
At 31 October 2010	12,882
Charge for year	2,059
on disposals	
At 31 October 2011	<u>14,941</u>
Net Book Value	
At 31 October 2010	6,571
At 31 October 2011	<u>6,176</u>

3 Transactions with directors

During the year, Mr C Muse, Company Director, provided finance of £406 to the Company. At the year end Mr C Muse was owed £2,607 by the Company.

4 Related party disclosures

No amounts have been written off in relation to related parties and no provisions are considered necessary.