Company Registration No. 5606961 (England and Wales)

ABILITY SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

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ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

Company Registration No. 5606961 (England and Wales)

		2009	2009		
	Notes	£	£	£	£
Fixed assets					
Tangıble assets	2		1,453		1,336
Current assets					
Debtors		11,936		20,797	
Cash at bank and in hand		7,090		13,460	
		19,026		34,257	
Creditors: amounts falling due within one					
year		(7,941)		(14,058)	
Net current assets			11,085		20,199
Total assets less current liabilities			12,538		21,535
					
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			12,438		21,435
Shareholders' funds			12,538		21,535
				•	

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 3 June 2010

Mr R Martin
Director

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Office equipment

25% on residual value

2 Fixed assets

	Tangible assets	
	£	
Cost		
At 1 January 2009	2,469	
Additions	602	
At 31 December 2009	3,071	
Depreciation		
At 1 January 2009	1,133	
Charge for the year	485	
At 31 December 2009	1,618	
Net book value		
At 31 December 2009	1,453	
At 31 December 2008	1,336	

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

3	Share capital	2009	2008
	Authorised 1,000 Ordinary of £1 each	£ 1,000	1,000
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100

4 Transactions with directors

During the year ended 31 December 2009, the directors, Mr R Martin and Mrs C Martin, loaned monies to the company on an interest free basis. The balance of directors loan account at 31 December 2009 was £266