

Registered Number 05606892

INDEPENDENT LIVING PARTNERSHIP LIMITED

Abbreviated Accounts

31 December 2011

## INDEPENDENT LIVING PARTNERSHIP LIMITED

Registered Number 05606892

## Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	2,685	2,963
Total fixed assets		2,685	2,963
<b>Current assets</b>			
Stocks		500	500
Debtors		(11,915)	(4,596)
Cash at bank and in hand		122,679	93,649
Total current assets		111,264	89,553
<b>Creditors: amounts falling due within one year</b>		(32,974)	(37,266)
<b>Net current assets</b>		78,290	52,287
<b>Total assets less current liabilities</b>		80,975	55,250
<b>Total net Assets (liabilities)</b>		80,975	55,250
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		80,875	55,150
<b>Shareholders funds</b>		80,975	55,250

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 July 2012

And signed on their behalf by:

**Mrs Jennifer Hall, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	33.00% Straight Line
Fixtures and Fittings	25.00% Straight Line

**2 Tangible fixed assets**

Cost	<b>£</b>
At 31 December 2010	29,707
additions	1,847
disposals	
revaluations	
transfers	
At 31 December 2011	<u>31,554</u>
Depreciation	
At 31 December 2010	26,744
Charge for year	2,125
on disposals	
At 31 December 2011	<u>28,869</u>
Net Book Value	
At 31 December 2010	2,963
At 31 December 2011	<u>2,685</u>