

**Registered Number 05606087**

**Critical Simulations Limited**

**Abbreviated Accounts**

**31 October 2010**

**Critical Simulations Limited**

**Registered Number 05606087**

**Company Information**

**Registered Office:**

1st Floor  
314 Regents Park Road  
Finchley  
London  
N3 2LT

**Reporting Accountants:**

Wolfson Associates Limited

1st Floor  
314 Regents Park Road  
Finchley  
London  
N3 2LT

Critical Simulations Limited

Registered Number 05606087

Balance Sheet as at 31 October 2010

|                                                       | Notes | 2010<br>£      | 2009<br>£      |
|-------------------------------------------------------|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Tangible                                              | 2     | 6,605          | 5,678          |
|                                                       |       | <u>6,605</u>   | <u>5,678</u>   |
| <b>Current assets</b>                                 |       |                |                |
| Debtors                                               |       | 148,280        | 115,435        |
| Cash at bank and in hand                              |       | 106,344        | 96,561         |
| Total current assets                                  |       | <u>254,624</u> | <u>211,996</u> |
| <b>Creditors: amounts falling due within one year</b> |       | (17,105)       | (18,763)       |
| <b>Net current assets (liabilities)</b>               |       | 237,519        | 193,233        |
| <b>Total assets less current liabilities</b>          |       | <u>244,124</u> | <u>198,911</u> |
| <b>Provisions for liabilities</b>                     |       | (1,387)        | (1,004)        |
| <b>Total net assets (liabilities)</b>                 |       | <u>242,737</u> | <u>197,907</u> |
| <b>Capital and reserves</b>                           |       |                |                |
| Called up share capital                               | 3     | 10             | 10             |
| Profit and loss account                               |       | 242,727        | 197,897        |
| <b>Shareholders funds</b>                             |       | <u>242,737</u> | <u>197,907</u> |

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- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 July 2011

And signed on their behalf by:

**Prof J P Crego, Director**

**Mrs S L Crego, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 October 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                         |
|---------------------|-------------------------|
| Plant and machinery | 25% on reducing balance |
| Computer equipment  | 25% on reducing balance |

2 **Tangible fixed assets**

|                       |   | <b>Total</b>  |
|-----------------------|---|---------------|
| <b>Cost</b>           |   | <b>£</b>      |
| At 01 November 2009   |   | 9,270         |
| Additions             | - | <u>3,128</u>  |
| At 31 October 2010    | - | <u>12,398</u> |
| <b>Depreciation</b>   |   |               |
| At 01 November 2009   |   | 3,592         |
| Charge for year       | - | <u>2,201</u>  |
| At 31 October 2010    | - | <u>5,793</u>  |
| <b>Net Book Value</b> |   |               |
| At 31 October 2010    |   | 6,605         |
| At 31 October 2009    | - | <u>5,678</u>  |

3 **Share capital**

|                                            | 2010 | 2009 |
|--------------------------------------------|------|------|
|                                            | £    | £    |
| <b>Allotted, called up and fully paid:</b> |      |      |

10 Ordinary shares of £1 each

10

10

**Transactions with  
directors**

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At year end the directors, Dr & Mrs J P Crego loans' account was a debit balance of £113,728. The maximum overdrawn balance during the year amounted to £113,128.

**Related party disclosures**

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During the year the company hired an aircraft from the director, Dr J P Crego, at a cost of £4,822 (2009 6,848). The directors consider the amount paid to be a fair open market value for the use of the asset.

**Ultimate controlling party**

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The company is under the control of S L Crego and Dr J P Crego who own 100% of the issued share capital.