REGISTERED NUMBER: 05606048 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

FOR

ABBIEPARK (GRIMSBY) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

DIRECTORS:	I D Parks Mrs J Parks
SECRETARY:	I D Parks
REGISTERED OFFICE:	510 Cromwell Road Grimsby DN37 9JY
REGISTERED NUMBER:	05606048 (England and Wales)
ACCOUNTANTS:	Stevenson & Co The Old Ambulance Station Grammar School Road Brigg DN20 8AF

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	4		2,963		2,704
CURRENT ASSETS					
Stocks		595		624	
Debtors	5	17,308		18,789	
Cash at bank		4,758		7,503	
		22,661		26,916	
CREDITORS					
Amounts falling due within one year	6	23,008		28,517	
NET CURRENT LIABILITIES			(347)		(1,601)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,616		1,103
PROVISIONS FOR LIABILITIES	7		363		455
NET ASSETS			2,253		648
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		2,251		646
SHAREHOLDERS' FUNDS			2,253		648

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 12 July 2018 and were signed on its behalf by:

I D Parks - Director

1. STATUTORY INFORMATION

Abbiepark (Grimsby) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 November 2016	13,222
Additions	800
At 31 October 2017	14,022
DEPRECIATION	
At 1 November 2016	10,518
Charge for year	541
At 31 October 2017	11,059
NET BOOK VALUE	
At 31 October 2017	2,963
At 31 October 2016	2,704

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Trade debtors	12,333	13,955
Other debtors	4,975	4,834
	17,308	18,789

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Bank loans and overdrafts	-	7,206
Trade creditors	2,027	1,833
Tax	6,065	3,107
Social security and other taxes	92	177
Wages control	842	824
VAT	2,650	3,097
Directors' current accounts	8,542	9,378
Accrued expenses	2,790	2,895
	23,008	28,517

7. PROVISIONS FOR LIABILITIES

	31.10.17	31.10.16
	£	£
Deferred tax	363	455

continued...

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 November 2016	455
Provided during year	(92)
Balance at 31 October 2017	363

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.17 £	31.10.16 £
2	Ordinary	£1	2	2

9. RESERVES

	Retained earnings £
At 1 November 2016	646
Profit for the year	25,605
Dividends	(24,000)
At 31 October 2017	2,251

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £24,000 were paid to the directors .

The Company is controlled by the Directors who own 100% of the Share Capital.

The Directors' Current Account is repayable on demand.