

Registered Number 05606048

AbbiePark (Grimsby) Limited

Abbreviated Accounts

31 October 2011

AbbiePark (Grimsby) Limited

Registered Number 05606048

Company Information

Registered Office:

510 Cromwell Road
Grimsby
N E Lincolnshire
DN37 9JY

Reporting Accountants:

D Flynn Associates Limited
Chartered Certified Accountants and Registered Auditors
194 - 196 Victoria Street
Grimsby
N E Lincolnshire
DN31 1NX

AbbiePark (Grimsby) Limited

Registered Number 05606048

Balance Sheet as at 31 October 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible	2		4,158		5,195
			<u>4,158</u>		<u>5,195</u>
Current assets					
Stocks		1,264		621	
Debtors		43,739		52,118	
Cash at bank and in hand		3,154		6,034	
Total current assets		<u>48,157</u>		<u>58,773</u>	
Creditors: amounts falling due within one year		(18,028)		(17,978)	
Net current assets (liabilities)			30,129		40,795
Total assets less current liabilities			<u>34,287</u>		<u>45,990</u>
Creditors: amounts falling due after more than one year			(33,342)		(39,045)
Provisions for liabilities			(597)		(6,548)
Total net assets (liabilities)			<u>348</u>		<u>397</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			346		395
Shareholders funds			<u>348</u>		<u>397</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:

Mrs J Parks, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 November 2010	-	10,017
At 31 October 2011	-	<u>10,017</u>
Depreciation		
At 01 November 2010		4,822
Charge for year	-	1,037
At 31 October 2011	-	<u>5,859</u>
Net Book Value		
At 31 October 2011		4,158
At 31 October 2010	-	<u>5,195</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each

2

2

**4 Transactions with
directors**

'Other debtors' includes an amount owed by the directors at the year end totalling
£4,730 (2010 - £23,057).