

Company Registration number 05605990

# **ABBOTSFORD RESIDENTS ASSOCIATION LIMITED**

## **Abbreviated Accounts**

**For the year ended 31 March 2009**

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COMPANIES HOUSE

# **ABBOTSFORD RESIDENTS ASSOCIATION LIMITED**

**Financial statements for the year ended 31 March 2009**

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# ABBOTSFORD RESIDENTS ASSOCIATION LIMITED

## Abbreviated balance sheet as at 31 March 2009

	<u>Notes</u>	<u>2009</u> <u>£</u>	<u>2008</u> <u>£</u>
<b>Fixed assets</b>			
Tangible assets	2	46	57
<b>Current assets</b>			
Debtors		-	300
Cash at bank and in hand		<u>3,740</u>	<u>5,962</u>
		<u>3,740</u>	<u>6,262</u>
<b>Creditors:</b> amounts falling due within one year		<u>(350)</u>	<u>(300)</u>
<b>Net current assets</b>		<u>3,390</u>	<u>5,962</u>
<b>Total assets less current liabilities</b>		<u><u>3,436</u></u>	<u><u>6,019</u></u>
<b>Capital and reserves</b>			
Profit and loss account		<u><u>3,436</u></u>	<u><u>6,019</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 25 July 2009 and signed on its behalf.

M Karen Benson Karen Benson - Director

The notes on pages 2 to 2 form part of these financial statements.

# ABBOTSFORD RESIDENTS ASSOCIATION LIMITED

## Notes to the abbreviated accounts for the year ended 31 March 2009

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### 1 Accounting policies

#### a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

#### b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings      25% reducing balance

### 2 Fixed assets

	<i>Tangible fixed assets</i> £
<b>Cost:</b>	
At 1 April 2008	75
<b>Depreciation:</b>	
At 1 April 2008	18
Provision for the year	11
At 31 March 2009	29
<b>Net book value:</b>	
At 31 March 2009	46
At 31 March 2008	57