

**REGISTERED NUMBER: 05605449 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2014**

**for**

**Munros Asset Performance Ltd**

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for the Year Ended 31 December 2014**

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**Munros Asset Performance Ltd**  
**Company Information**  
**for the Year Ended 31 December 2014**

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**DIRECTOR:** B Scheven

**SECRETARY:** European Private Companies Services Ltd

**REGISTERED OFFICE:** Epcs Office 8 The Bus, Resource Network  
Whateleys Drive  
Kenilworth  
CV8 2GY

**REGISTERED NUMBER:** 05605449 (England and Wales)

**Munros Asset Performance Ltd (Registered number: 05605449)**

**Abbreviated Balance Sheet  
31 December 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Investments	2		122,187		122,187
<b>CURRENT ASSETS</b>					
Debtors		114		146	
Cash at bank		<u>791</u>		<u>886</u>	
		905		1,032	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>128,331</u>		<u>127,465</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(127,426)</u>		<u>(126,433)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(5,239)</u>		<u>(4,246)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		4		4
Profit and loss account			<u>(5,243)</u>		<u>(4,250)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(5,239)</u>		<u>(4,246)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 December 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 November 2015 and were signed by:

B Scheven - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 January 2014	
and 31 December 2014	<u>122,187</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>122,187</u>
At 31 December 2013	<u>122,187</u>

The company bought all the shares in PCF 2 Ltd & Co KG (a German Limited Partnership) on 23 April 2013 for £123,073. The shares were transferred on 12/06/2013 to the company which lead to an automatic legal termination of existence of PCF 2 Ltd & Co KG. The Net Assets of PCF2 Ltd & Co KG were transferred to this company.

The Value of the Net Assets received was lower than the purchase price paid by the company on original investment. However, in the opinion of the director, the market value of the investments as at the balance sheet date are not less than the value stated above and hence, above investments are shown at its fair value.

The company now holds 6% of the issued ordinary share capital of the following companies which resulted from the termination of PCF 2 Ltd & Co KG:-

Participating interests Country of incorporation

Igersheim Seniorenzentrum Objekt GmbH Germany

Mainaschaff Seniorenzentrum Objekt GmbH Germany

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2014**

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**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
4	Ordinary shares	£1	<u>4</u>	<u>4</u>

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Munros Asset Performance Ltd**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Munros Asset Performance Ltd for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Munros Asset Performance Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Munros Asset Performance Ltd and state those matters that we have agreed to state to the director of Munros Asset Performance Ltd in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Munros Asset Performance Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Munros Asset Performance Ltd. You consider that Munros Asset Performance Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Munros Asset Performance Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

27 November 2015



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.