

COMPANY REGISTRATION NUMBER 05605449

**MUNROS ASSET PERFORMANCE LIMITED**  
**AMENDED ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2013**

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COMPANIES HOUSE

**MUNROS ASSET PERFORMANCE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

# MUNROS ASSET PERFORMANCE LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Note	2013 €	2012 €
<b>FIXED ASSETS</b>			
Investments	2	146,437	-
<b>CURRENT ASSETS</b>			
Debtors		175	-
Cash at bank and in hand		1,062	5
		1,237	5
<b>CREDITORS: Amounts falling due within one year</b>		(4,025)	-
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		(2,788)	5
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		143,649	5
<b>CREDITORS: Amounts falling due after more than one year</b>		(148,738)	-
		(5,089)	5
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	4	5	5
Profit and loss account		(5,094)	-
<b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>		(5,089)	5

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on

09 10 13

Burkhard Scheven  
Director

Company Registration Number 05605449

The notes on pages 2 to 3 form part of these abbreviated accounts

# MUNROS ASSET PERFORMANCE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

As the company's activities were carried out in euro during the year, the director has considered it appropriate to present the financial statements in euro

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euro at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit/(loss)

#### Going concern

The financial statements have been prepared on the going concern basis. This is considered appropriate as the shareholder of the company will continue to support it, and provide adequate funding when necessary to enable it to meet its obligations for the foreseeable future, being for a period of at least twelve months from the date of approval of the financial statements

#### Investments

Fixed asset investments are stated at their fair value (market value)

### 2. FIXED ASSETS

	Investments €
<b>COST</b>	
Additions	147,499
Reclassification	(1,062)
<b>At 31 December 2013</b>	<u>146,437</u>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2013</b>	<u>146,437</u>
At 31 December 2012	<u>—</u>

# MUNROS ASSET PERFORMANCE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

### 2. FIXED ASSETS *(continued)*

The company bought all the shares in PCF 2 Ltd & Co KG (a German limited partnership) on 23 April 2013 for €147,499. The shares were transferred on 12 June 2013 to the company which led to an automatic legal termination of existence of PCF 2 Ltd & Co KG. The Net Assets of PCF 2 Ltd & Co KG were transferred to this company.

The value of the Net Assets received was lower than the purchase price paid by the company on original investment. However, in the opinion of the director, the market value of the investments as at the balance sheet date are not less than the value stated above and hence, above investments are shown at its fair value.

The company now holds 6% of the issued ordinary share capital of the following companies which resulted from the termination of the PCF 2 Ltd & Co KG.

Participating interests	Country of incorporation
Igersheim Seniorenzentrum Objekt GmbH	Germany
Mainaschaff Seniorenzentrum Objekt GmbH	Germany

### 3. ULTIMATE CONTROLLING PARTY AND RELATED PARTY TRANSACTIONS

Burkhard Scheven, a German resident is the ultimate beneficial owner of the company. He is also the sole director and shareholder of the company. The director is not aware of any other related party transactions, other than those disclosed in note 6 to the financial statements.

### 4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	€	No	€
Ordinary shares of £1 each	<u>4</u>	<u>5</u>	<u>4</u>	<u>5</u>