

Report of the Directors

The Directors hereby submit the Report and Accounts of the Company for the year ended 31st October 2007

The Directors of the Company during the year and their interest in the issued share capital of the Company were

	<u>31.10.07</u>	<u>31.10.06</u>
Stephen Patrick Cotton	2	2
Burkhard Scheven	2	1

During the financial year, the Company has not traded and there has been no profit or loss

BY ORDER OF THE BOARD


S P Cotton
Secretary

Balance Sheet at 31 October 2007

	<u>2007</u> £	<u>2006</u> £
<u>Current Assets</u>		
Cash at bank and in hand	4	3
<u>Capital and Reserves</u>		
Represented by authorised share capital of 4 ordinary shares of £1 00 each		
Called-up share capital	4	3

For the year ended 31 October 2007 the Company was entitled to exemption under section 249aa(1) of the Companies Act 1985

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249b(2)

The directors acknowledge their responsibilities for

- (i) Ensuring the Company keeps accounting records which comply with section 221, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the Company

In preparing these financial statements advantage has been taken of the special exemptions provided in Companies Act 1985 Schedule 8 Part I. In the opinion of the directors the Company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in Sections 246 and 247

Approved by the Board on 01 08 . 2008


S P Cotton
Director

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15/08/2008
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