

Company Registration No 05604162 (England and Wales)

## **A & A C Salton Limited**

**Abbreviated Accounts  
For The Year Ended 31 January 2012**

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# A & A C SALTON LIMITED

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# A & A C SALTON LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Intangible assets	2	173,431		187,729	
Tangible assets	2	60,968		70,805	
		<u>234,399</u>		<u>258,534</u>	
<b>Current assets</b>					
Stocks		120,713		128,617	
Debtors		26,485		31,204	
Cash at bank and in hand		13,614		2,604	
		<u>160,812</u>		<u>162,425</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(418,247)</u>		<u>(379,861)</u>	
<b>Net current liabilities</b>		<u>(257,435)</u>		<u>(217,436)</u>	
<b>Total assets less current liabilities</b>		<u>(23,036)</u>		<u>41,098</u>	
<b>Creditors amounts falling due after more than one year</b>	4	<u>(57,356)</u>		<u>(64,424)</u>	
		<u>(80,392)</u>		<u>(23,326)</u>	
<b>Capital and reserves</b>					
Called up share capital	5	4,538		4,538	
Share premium account		327,978		327,978	
Profit and loss account		(412,908)		(355,842)	
<b>Shareholders' funds</b>		<u>(80,392)</u>		<u>(23,326)</u>	

## **A & A C SALTON LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JANUARY 2012**

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For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17/10/2012



A Salton  
Director

Company Registration No. 05604162

# **A & A C SALTON LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on a going concern basis as the director has indicated his willingness to support the company for the foreseeable future

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of between 5 and 20 years

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold improvements	5 - 10 years straight line
Fixtures, fittings and equipment	10% straight line
Motor vehicles	25% reducing balance

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value

# A & A C SALTON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2012

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 February 2011	263,193	102,670	365,863
Additions	-	499	499
Disposals	-	(127)	(127)
At 31 January 2012	263,193	103,042	366,235
<b>Depreciation</b>			
At 1 February 2011	75,464	31,865	107,329
On disposals	-	(67)	(67)
Charge for the year	14,298	10,276	24,574
At 31 January 2012	89,762	42,074	131,836
<b>Net book value</b>			
At 31 January 2012	173,431	60,968	234,399
At 31 January 2011	187,729	70,805	258,534

### 3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £9,670 (2011 - £30,169)

### 4 Creditors amounts falling due after more than one year

<b>2012</b>	<b>2011</b>
<b>£</b>	<b>£</b>

#### Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

<u>21,565</u>	<u>31,916</u>
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The aggregate amount of creditors for which security has been given amounted to £57,356 (2011 - £64,424)

### 5 Share capital

<b>2012</b>	<b>2011</b>
<b>£</b>	<b>£</b>

#### Allotted, called up and fully paid

4,538 Ordinary shares of £1 each

<u>4,538</u>	<u>4,538</u>
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