

**Abbreviated Unaudited Accounts for the Year Ended 31 October 2014**

**for**

**Gavin Ashley Limited**

**Contents of the Abbreviated Accounts  
for the year ended 31 October 2014**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

---

**Gavin Ashley Limited**  
**Company Information**  
**for the year ended 31 October 2014**

---

**DIRECTORS:**

G A Downes  
Mrs T Downes

**REGISTERED OFFICE:**

6 Manor Park  
Church Road  
Gt Barton  
Bury St Edmunds  
Suffolk  
IP31 2QR

**REGISTERED NUMBER:**

05603910 (England and Wales)

**ACCOUNTANTS:**

KPSK Accounts and Tax Limited  
6 Manor Park  
Church Road  
Gt Barton  
Bury St Edmunds  
Suffolk  
IP31 2QR

**Abbreviated Balance Sheet**  
**31 October 2014**

	Notes	31/10/14 £	£	31/10/13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>30,864</u>		<u>39,125</u>
			30,864		39,125
<b>CURRENT ASSETS</b>					
Stocks		22,500		21,850	
Debtors		3,516		3,850	
Cash at bank and in hand		<u>19,764</u>		<u>693</u>	
		45,780		26,393	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>74,240</u>		<u>70,516</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(28,460)</u>		<u>(44,123)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,404		(4,998)
<b>CREDITORS</b>					
Amounts falling due after more than one year			(9,400)		(9,400)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,104)</u>		<u>(5,302)</u>
<b>NET LIABILITIES</b>			<u>(11,100)</u>		<u>(19,700)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(11,200)</u>		<u>(19,800)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(11,100)</u>		<u>(19,700)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 July 2015 and were signed on its behalf by:

G A Downes - Director

**Notes to the Abbreviated Accounts  
for the year ended 31 October 2014**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS****COST**

At 1 November 2013  
and 31 October 2014

Total  
£

78,619

**AMORTISATION**

At 1 November 2013  
and 31 October 2014

78,619

**NET BOOK VALUE**

At 31 October 2014

-

At 31 October 2013

-

Notes to the Abbreviated Accounts - continued  
for the year ended 31 October 2014

## 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2013	
and 31 October 2014	124,014
<b>DEPRECIATION</b>	
At 1 November 2013	84,889
Charge for year	8,261
At 31 October 2014	93,150
<b>NET BOOK VALUE</b>	
At 31 October 2014	30,864
At 31 October 2013	39,125

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/14 £	31/10/13 £
100	Ordinary	£1	100	100

## 5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is £NIL (2013: £NIL) owed to G A Downes, director and shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.