

CLARKE ROBINSON & CO LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 JANUARY 2020 TO 31 MARCH 2021

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UNAUDITED ACCOUNTS
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CLARKE ROBINSON & CO LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 1 JANUARY 2020 TO 31 MARCH 2021

Director	Mr S Robinson
Secretary	Mrs S E Quin
Company Number	05603733 (England and Wales)
Registered Office	ADCROFT HOUSE 15 ROATH ROAD PORTISHEAD BRISTOL BS20 6AW
Accountants	P B S Accounting Services Ltd Adcroft House 15 Roath Road Portishead North Somerset BS20 6AW

CLARKE ROBINSON & CO LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2019 £
Fixed assets			
Tangible assets	4	5,759	5,094
Current assets			
Debtors	5	959	1,326
Cash at bank and in hand		62,281	67,151
		<u>63,240</u>	<u>68,477</u>
Creditors: amounts falling due within one year	6	(42,753)	(45,975)
Net current assets		<u>20,487</u>	<u>22,502</u>
Total assets less current liabilities		26,246	27,596
Provisions for liabilities			
Deferred tax		(1,113)	(1,113)
Net assets		<u>25,133</u>	<u>26,483</u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account		24,133	25,483
Shareholders' funds		<u>25,133</u>	<u>26,483</u>

For the period ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 October 2021 and were signed on its behalf by

Mr S Robinson
Director

Company Registration No. 05603733

CLARKE ROBINSON & CO LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 JANUARY 2020 TO 31 MARCH 2021

1 Statutory information

CLARKE ROBINSON & CO LTD is a private company, limited by shares, registered in England and Wales, registration number 05603733. The registered office is ADCROFT HOUSE 15 ROATH ROAD, PORTISHEAD, BRISTOL, BS20 6AW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% - reducing balance
Computer equipment	33% - reducing balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

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Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2020	4,165	13,832	17,997
Additions	-	3,664	3,664
At 31 March 2021	4,165	17,496	21,661
Depreciation			
At 1 January 2020	1,332	11,571	12,903
Charge for the period	531	2,468	2,999
At 31 March 2021	1,863	14,039	15,902
Net book value			
At 31 March 2021	2,302	3,457	5,759
At 31 December 2019	2,833	2,261	5,094

5 Debtors: amounts falling due within one year

	2021	2019
	£	£
Trade debtors	729	1,096
Accrued income and prepayments	230	230
	959	1,326

6 Creditors: amounts falling due within one year

	2021	2019
	£	£
Trade creditors	957	10,871
Taxes and social security	2,220	509
Loans from directors	36,806	33,825
Accruals	2,770	770
	42,753	45,975

7 Share capital

	2021	2019
	£	£
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000

8 Pension commitments

The company operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £ 8,067 (2019 £ 4,544).

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9 Operating lease commitments	2021	2019
	£	£
At 31 March 2021 the company has total minimum future payment commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within one year	5,625	5,625
	<u> </u>	<u> </u>

10 Average number of employees

During the period the average number of employees was 5 (2019: 5).

