

CLARKE ROBINSON & CO LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

CLARKE ROBINSON & CO LTD
UNAUDITED ACCOUNTS
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CLARKE ROBINSON & CO LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

| | |
|--------------------------|---|
| Director | Mr S Robinson |
| Secretary | Mrs D Drower |
| Company Number | 05603733 (England and Wales) |
| Registered Office | ADCROFT HOUSE 15 ROATH ROAD PORTISHEAD BRISTOL BS20 6AW |
| Accountants | P B S Accounting Services Ltd Adcroft House 15 Roath Raod Portishead North Somerset BS20 6AW |

CLARKE ROBINSON & CO LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

| | Notes | 2016 £ | 2015 £ |
|---|-------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | 4 | 4,948 | 3,227 |
| Current assets | | | |
| Debtors | 5 | 2,865 | 2,035 |
| Cash at bank and in hand | | 70,773 | 71,380 |
| | | <u>73,638</u> | <u>73,415</u> |
| Creditors: amounts falling due within one year | 6 | (55,712) | (53,398) |
| Net current assets | | <u>17,926</u> | <u>20,017</u> |
| Total assets less current liabilities | | 22,874 | 23,244 |
| Provisions for liabilities | | | |
| Deferred tax | | (990) | (705) |
| Net assets | | <u>21,884</u> | <u>22,539</u> |
| Capital and reserves | | | |
| Called up share capital | 7 | 1,000 | 1,000 |
| Profit and loss account | | 20,884 | 21,539 |
| Shareholders' funds | | <u>21,884</u> | <u>22,539</u> |

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 10 May 2017.

Mr S Robinson
Director

Company Registration No. 05603733

CLARKE ROBINSON & CO LTD
STATEMENT OF CHANGES IN EQUITY
AS AT 31 DECEMBER 2016

| | Share capital £ | Profit & loss account £ | Total £ |
|---------------------|--------------------------------|--|--------------------|
| At 1 January 2015 | 1,000 | 23,534 | 24,534 |
| Profit for the year | | 22,005 | 22,005 |
| Dividends | | (24,000) | (24,000) |
| At 31 December 2015 | 1,000 | 21,539 | 22,539 |
| At 1 January 2016 | 1,000 | 21,539 | 22,539 |
| Profit for the year | | 19,345 | 19,345 |
| Dividends | | (20,000) | (20,000) |
| At 31 December 2016 | 1,000 | 20,884 | 21,884 |

CLARKE ROBINSON & CO LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1 Statutory information

CLARKE ROBINSON & CO LTD is a private company, limited by shares, registered in England and Wales, registration number 05603733. The registered office and principal place of business is ADCROFT HOUSE 15 ROATH ROAD, PORTISHEAD, BRISTOL, BS20 6AW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in note 11 below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|------------------------|
| Fixtures & fittings | 15% - reducing balance |
| Computer equipment | 33% - reducing balance |

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

CLARKE ROBINSON & CO LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets

| | Fixtures & fittings £ | Computer equipment £ | Total £ |
|--------------------------|--|-------------------------------------|--------------------|
| Cost or valuation | At cost | At cost | |
| At 1 January 2016 | 2,214 | 7,818 | 10,032 |
| Additions | 610 | 2,625 | 3,235 |
| At 31 December 2016 | 2,824 | 10,443 | 13,267 |
| Depreciation | | | |
| At 1 January 2016 | 1,572 | 5,233 | 6,805 |
| Charge for the year | 188 | 1,326 | 1,514 |
| At 31 December 2016 | 1,760 | 6,559 | 8,319 |
| Net book value | | | |
| At 31 December 2016 | 1,064 | 3,884 | 4,948 |
| At 31 December 2015 | 642 | 2,585 | 3,227 |

5 Debtors

| | 2016 £ | 2015 £ |
|---------------|-------------------|-------------------|
| Trade debtors | 2,865 | 2,035 |

6 Creditors: amounts falling due within one year

| | 2016 £ | 2015 £ |
|---------------------------------------|-------------------|-------------------|
| Trade creditors | 939 | 2,425 |
| Corporation tax | 4,478 | 5,781 |
| Other taxes and social security costs | 208 | 65 |
| Loans from directors | 49,337 | 44,527 |
| Accruals | 750 | 600 |
| | 55,712 | 53,398 |

7 Share capital

| | 2016 £ | 2015 £ |
|---|-------------------|-------------------|
| Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |

CLARKE ROBINSON & CO LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

8 Pension commitments

The company operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £ 6,933 (2015 £ 1,000). Contributions outstanding at the year end amounted to £ nil (2015 £ nil).

9 Operating lease commitments

| | 2016 | 2015 |
|--|------|------|
| | £ | £ |

At 31 December 2016 the company has commitments under non-cancellable operating leases as follows:

Operating leases expiring:

| | | |
|--------------------------|--------|-------|
| Within one year | 4,000 | 2,300 |
| Within two to five years | 11,000 | - |
| | 15,000 | 2,300 |
| | 15,000 | 2,300 |

10 Average number of employees

During the year the average number of employees was 3 (2015: 2).

11 Reconciliations on adoption of FRS 102

Reconciliation of equity

| | 1 January 2015 | 31 December 2015 |
|--|----------------|------------------|
| | £ | £ |

| | | |
|---|---|--------|
| Capital and reserves (as previously stated) | - | 22,539 |
| Transition adjustments | - | - |
| | - | 22,539 |
| | - | 22,539 |

Reconciliation of profit or loss for the year

| | 31 December 2015 |
|--|------------------|
| | £ |

| | |
|--|--------|
| Profit for the year (as previously stated) | 22,005 |
| Transition adjustments | - |
| | 22,005 |
| | 22,005 |

