

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
BASKERVILLE (HOLDINGS) LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016**

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BASKERVILLE (HOLDINGS) LIMITED

**Company Information
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR: M A Ferrante

SECRETARY: Mrs M Ferrante

REGISTERED OFFICE: Unit 5
Rose Green Road
Fishponds Trading Estate
Fishponds
Bristol
BS5 7XE

REGISTERED NUMBER: 05603288

ACCOUNTANTS: Haines Watts
Chartered Accountants
Bath House
6-8 Bath Street
Bristol
BS1 6HL

BASKERVILLE (HOLDINGS) LIMITED (REGISTERED NUMBER: 05603288)**Abbreviated Balance Sheet
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		270,889		258,959
Investments	3		<u>1</u>		<u>1</u>
			270,890		258,960
CURRENT ASSETS					
Debtors		130		250	
Investments		50,000		-	
Cash at bank		<u>1,406,476</u>		<u>1,405,355</u>	
		1,456,606		1,405,605	
CREDITORS					
Amounts falling due within one year		<u>37,048</u>		<u>26,362</u>	
NET CURRENT ASSETS			<u>1,419,558</u>		<u>1,379,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,690,448		1,638,203
CREDITORS					
Amounts falling due after more than one year			(115,654)		(120,971)
PROVISIONS FOR LIABILITIES			-		(422)
NET ASSETS			<u>1,574,794</u>		<u>1,516,810</u>
CAPITAL AND RESERVES					
Called up share capital	4		930,001		940,001
Share premium			63,877		63,877
Capital redemption reserve			70,000		60,000
Profit and loss account			<u>510,916</u>		<u>452,932</u>
SHAREHOLDERS' FUNDS			<u>1,574,794</u>		<u>1,516,810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the director on 30 June 2016 and were signed by:

M A Ferrante - Director

Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Baskerville (Holdings) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Not depreciated
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed asset investments

The investment in the company's subsidiary is stated at cost.

Notes to the Abbreviated Accounts - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	278,135
Additions	25,865
Disposals	(26,645)
At 31 March 2016	<u>277,355</u>
DEPRECIATION	
At 1 April 2015	19,176
Charge for year	6,466
Eliminated on disposal	(19,176)
At 31 March 2016	<u>6,466</u>
NET BOOK VALUE	
At 31 March 2016	<u>270,889</u>
At 31 March 2015	<u>258,959</u>

The company's freehold property has not been depreciated as it has been kept in good repair and the director considers there has been no impairment in value of the land or buildings since the date of acquisition.

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	<u>1</u>
NET BOOK VALUE	
At 31 March 2016	<u>1</u>
At 31 March 2015	<u>1</u>

Notes to the Abbreviated Accounts - continued
FOR THE YEAR ENDED 31 MARCH 20163. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Baskerville (Bristol) Ltd

Nature of business: Distributors of chilled foods.

Class of shares:	% holding	2016	2015
Ordinary	100.00	£	£
Aggregate capital and reserves		2,045,240	1,705,989
Profit for the year		<u>339,251</u>	<u>290,109</u>

The investment in the company's subsidiary is stated at cost.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
1	Ordinary	£1	1	1
930,000	Redeemable ordinary	£1	930,000	940,000
(2015 - 940,000)			<u>930,001</u>	<u>940,001</u>

During the year 10,000 Redeemable Ordinary Shares were redeemed at par.

Redemption of the company's redeemable ordinary shares is at the company's option, at par, and with no earliest or latest date for redemption.

5. **RELATED PARTY DISCLOSURES****M A Ferrante**

Director

The company redeemed 10,000 redeemable ordinary shares to the value of £10,000 held by the director, Mr M B Ferrante.

At 31st March 2016, the company owed Mr Ferrante £20,000 (2015: £10,000), interest-free and repayable on demand.

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is M A Ferrante.

The ultimate controlling party is M A Ferrante.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.