

Registered Number 05601377

AARDVARK EUROPE LIMITED

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	9,238	11,380
Total fixed assets		9,238	11,380
Current assets			
Debtors		523,280	172,440
Cash at bank and in hand		30,606	55,314
Total current assets		553,886	227,754
Creditors: amounts falling due within one year		(382,097)	(68,238)
Net current assets		171,789	159,516
Total assets less current liabilities		181,027	170,896
Total net Assets (liabilities)		181,027	170,896
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		181,026	170,895
Shareholders funds		181,027	170,896

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:

Mrs S E Symonds, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Equipment	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	18,085
additions	939
disposals	
revaluations	
transfers	
At 31 March 2012	<u>19,024</u>
Depreciation	
At 31 March 2011	6,705
Charge for year	3,081
on disposals	
At 31 March 2012	<u>9,786</u>
Net Book Value	
At 31 March 2011	11,380
At 31 March 2012	<u>9,238</u>

All fixed assets are initially recorded at cost.

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		

Allotted, called up and fully
paid:

1 Ordinary of £1.00 each

1

1

4 **Transactions with
directors**

The company was under the control of Mrs S Symonds throughout the current and previous year. Mrs S Symonds is the only director and shareholder in the company. As at 31 March 2012, £1,277 was due to the Company from Mrs S Symonds (2011 - £312 was owed by the company to Mrs S Symonds). During the year, the company paid dividends totalling £26,120 (2011 - £43,000) to Mrs S Symonds.

4 **Operating lease
agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

5 **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

6 **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.