

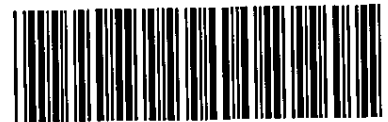
**ABC SAILS LIMITED**

**(Company Number: 05600756)**

**REPORT AND ACCOUNTS**

**31ST OCTOBER 2007**

WEDNESDAY



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**ABC SAILS LIMITED**

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Company Number 05600756

**DIRECTORS' REPORT FOR THE YEAR ENDED 31ST OCTOBER 2007.**

The Directors present their Report and the Accounts for the year ended 31st October 2007

**Principal Activity**

The company is dormant and has not traded during the year or subsequent to the year end

**Directors**

The Directors who served during the year and their interests in the share capital of the company were -

	<u>2007</u>	<u>2006</u>
J R Channon	1	1
Mrs J E Channon	1	1

This report was approved by the Board of Directors on 6th August 2008 and signed on its behalf

*J E. Channon*

**Mrs J. E. Channon**  
**Secretary**

## **ABC SAILS LIMITED**

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### **PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST OCTOBER 2007**

The company has not traded during the year. During this year the company incurred no expenditure and therefore made neither profit nor loss.

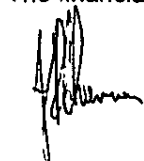
Certain items of expenditure were paid on behalf of the company by the Directors.

### **BALANCE SHEET AS AT 31ST OCTOBER 2007**

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
<b><u>Current Assets</u></b>			
Cash in Hand		<u>£2</u>	<u>£2</u>
<b><u>Capital and Reserves</u></b>			
Called up Share Capital	2	2	2
Profit and Loss Account		<u>0</u>	<u>0</u>
		<u>£2</u>	<u>£2</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249AA(1) of the Companies Act 1985. Members have not required the company under section 249(B)2 of the Companies Act 1985 to have an audit for the year ended 31st October 2007. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st October 2007 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements were approved by the Board on 6th August 2008 and signed on its behalf



**J R Channon**  
**Director**

The Notes on page 3 form part of these financial statements

## **ABC SAILS LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2007**

#### **1 Accounting Policies**

The financial statements are prepared under the historical cost convention

#### **2. Share Capital**

	<u>2007</u>	<u>2006</u>
Authorised 100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
Issued, Allotted and Fully Paid 2 Ordinary Shares of £1 each	<u>£2</u>	<u>£2</u>

#### **3 Controlling Party**

Throughout the period the company was under the control of J R and J E Channon who own all of the share capital