

Abbreviated Unaudited Accounts for the Year Ended 28 February 2015

for

101 The Beauty Studio Limited

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for the Year Ended 28 February 2015

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DIRECTOR: Miss H Carr

SECRETARY: Fannies Ltd

REGISTERED OFFICE: 101 Walkergate
Beverley
East Yorkshire
HU17 9BP

REGISTERED NUMBER: 05600689 (England and Wales)

ACCOUNTANTS: Fannies Accountants Limited
Chartered Certified Accountants
4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ

Abbreviated Balance Sheet

28 February 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	4,000	10,000
Tangible assets	3	<u>14,825</u>	<u>2,817</u>
		<u>18,825</u>	<u>12,817</u>
CURRENT ASSETS			
Stocks		42,905	37,442
Debtors		5,409	11,043
Cash at bank		<u>18,093</u>	<u>40,724</u>
		66,407	89,209
CREDITORS			
Amounts falling due within one year		<u>(35,249)</u>	<u>(49,216)</u>
NET CURRENT ASSETS		<u>31,158</u>	<u>39,993</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,983</u>	<u>52,810</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>49,883</u>	<u>52,710</u>
SHAREHOLDERS' FUNDS		<u>49,983</u>	<u>52,810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 March 2015 and were signed by:

Miss H Carr - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-----------------------|---|
| Property improvements | - 25% pa on written down value |
| Fixtures and fittings | - 33% pa on cost, 25% pa on written down value and 20% pa on written down value |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	
and 28 February 2015	<u>60,000</u>
AMORTISATION	
At 1 March 2014	50,000
Amortisation for year	<u>6,000</u>
At 28 February 2015	<u>56,000</u>
NET BOOK VALUE	
At 28 February 2015	<u>4,000</u>
At 28 February 2014	<u>10,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	18,257
Additions	16,546
Disposals	(382)
At 28 February 2015	<u>34,421</u>
DEPRECIATION	
At 1 March 2014	15,440
Charge for year	4,467
Eliminated on disposal	(311)
At 28 February 2015	<u>19,596</u>
NET BOOK VALUE	
At 28 February 2015	<u>14,825</u>
At 28 February 2014	<u>2,817</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2015 and 28 February 2014:

	2015 £	2014 £
Miss H Carr		
Balance outstanding at start of year	(15,986)	(31,620)
Amounts advanced	21,118	15,634
Amounts repaid	-	-
Balance outstanding at end of year	<u>5,132</u>	<u>(15,986)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.