

Abbreviated Unaudited Accounts for the Year Ended 28 February 2014

for

101 The Beauty Studio Limited

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for the Year Ended 28 February 2014

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**DIRECTOR:** Miss H Carr

**SECRETARY:** Fannies Ltd

**REGISTERED OFFICE:** 101 Walkergate  
Beverley  
East Yorkshire  
HU17 9BP

**REGISTERED NUMBER:** 05600689 (England and Wales)

**ACCOUNTANTS:** Fannies Accountants Limited  
Chartered Certified Accountants  
4-6 Swabys Yard  
Walkergate  
Beverley  
East Yorkshire  
HU17 9BZ

Abbreviated Balance Sheet

28 February 2014

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Intangible assets	2	10,000	16,000
Tangible assets	3	<u>2,817</u>	<u>3,621</u>
		<u>12,817</u>	<u>19,621</u>
<b>CURRENT ASSETS</b>			
Stocks		37,442	38,399
Debtors		11,043	5,330
Cash at bank		<u>40,724</u>	<u>40,392</u>
		89,209	84,121
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(49,216)</u>	<u>(54,844)</u>
<b>NET CURRENT ASSETS</b>		<u>39,993</u>	<u>29,277</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		52,810	48,898
<b>PROVISIONS FOR LIABILITIES</b>		<u>-</u>	<u>(1,026)</u>
<b>NET ASSETS</b>		<u>52,810</u>	<u>47,872</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>52,710</u>	<u>47,772</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>52,810</u>	<u>47,872</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 June 2014 and were signed by:

Miss H Carr - Director

Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Property improvements - 25% pa on written down value
- Fixtures and fittings - 33% pa on cost, 25% pa on written down value and 20% pa on written down value

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2013	
and 28 February 2014	60,000
<b>AMORTISATION</b>	
At 1 March 2013	44,000
Amortisation for year	6,000
At 28 February 2014	50,000
<b>NET BOOK VALUE</b>	
At 28 February 2014	10,000
At 28 February 2013	16,000

Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2013	
and 28 February 2014	<u>18,257</u>
<b>DEPRECIATION</b>	
At 1 March 2013	14,636
Charge for year	<u>804</u>
At 28 February 2014	<u>15,440</u>
<b>NET BOOK VALUE</b>	
At 28 February 2014	<u>2,817</u>
At 28 February 2013	<u>3,621</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.