

Abbreviated Unaudited Accounts for the Year Ended 28 February 2013

for

101 The Beauty Studio Limited

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for the Year Ended 28 February 2013

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101 The Beauty Studio Limited

Company Information  
for the Year Ended 28 February 2013

**DIRECTOR:** Miss H Carr

**SECRETARY:** Fannies Ltd

**REGISTERED OFFICE:** 101 Walkergate  
Beverley  
East Yorkshire  
HU17 9BP

**REGISTERED NUMBER:** 05600689 (England and Wales)

**ACCOUNTANTS:** Fannies Accountants Limited  
Chartered Certified Accountants  
4-6 Swabys Yard  
Walkergate  
Beverley  
East Yorkshire  
HU17 9BZ

Chartered Certified Accountants' Report to the Director  
on the Unaudited Financial Statements of  
101 The Beauty Studio Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 101 The Beauty Studio Limited for the year ended 28 February 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of 101 The Beauty Studio Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 101 The Beauty Studio Limited and state those matters that we have agreed to state to the director of 101 The Beauty Studio Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that 101 The Beauty Studio Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 101 The Beauty Studio Limited. You consider that 101 The Beauty Studio Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 101 The Beauty Studio Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Finnies Accountants Limited  
Chartered Certified Accountants  
4-6 Swabys Yard  
Walkergate  
Beverley  
East Yorkshire  
HU17 9BZ

29 April 2013

Abbreviated Balance Sheet

28 February 2013

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Intangible assets	2	16,000	22,000
Tangible assets	3	<u>3,621</u>	<u>4,653</u>
		<u>19,621</u>	<u>26,653</u>
<b>CURRENT ASSETS</b>			
Stocks		38,399	39,279
Debtors		5,330	4,238
Cash at bank		<u>40,392</u>	<u>41,028</u>
		84,121	84,545
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(54,844)</u>	<u>(70,208)</u>
<b>NET CURRENT ASSETS</b>		<u>29,277</u>	<u>14,337</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		48,898	40,990
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,026)</u>	<u>(358)</u>
<b>NET ASSETS</b>		<u>47,872</u>	<u>40,632</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>47,772</u>	<u>40,532</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>47,872</u>	<u>40,632</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 April 2013 and were signed by:

Miss H Carr - Director

Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Property improvements - 25% pa on written down value
- Fixtures and fittings - 33% pa on cost, 25% pa on written down value and 20% pa on written down value

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2012	
and 28 February 2013	<u>60,000</u>
<b>AMORTISATION</b>	
At 1 March 2012	38,000
Amortisation for year	<u>6,000</u>
At 28 February 2013	<u>44,000</u>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<u>16,000</u>
At 29 February 2012	<u>22,000</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2012	
and 28 February 2013	<u>18,257</u>
<b>DEPRECIATION</b>	
At 1 March 2012	13,604
Charge for year	<u>1,032</u>
At 28 February 2013	<u>14,636</u>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<u>3,621</u>
At 29 February 2012	<u>4,653</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:  
 Number:            Class:

100                  Ordinary

Nominal value:	2013 £	2012 £
£1	<u>100</u>	<u>100</u>



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